

HOSEN GROUP LTD.
(Incorporated in Singapore)
(Company Registration No.: 200403029E)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 31 December 2019 and the accompanying appendix (“Appendix”) that were released to shareholders of the Company via SGXNET on 14 April 2020.

The Board of Directors (“**Board**”) of Hosen Group Ltd. (the “**Company**”) is pleased to announce that at the annual general meeting (“**AGM**”) of the Company held on 23 June 2020, all resolutions relating to matters as set out in the notice of AGM dated 1 June 2020 were duly passed by way of poll.

The information as required under Catalist Rule 704(15) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
<u>Resolution 1</u> To receive and adopt the Directors’ Statement and the Audited Financial Statements for the financial year ended 31 December 2019 together with the Independent Auditor’s Report thereon.	172,653,452	172,653,452	100.00	0	0.00
<u>Resolution 2</u> To re-elect Mr Wee Piew as a Director.	172,653,452	172,653,452	100.00	0	0.00
<u>Resolution 3</u> To re-elect Ms Lim Kim Eng as a Director.	172,653,452	172,653,452	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 4</u> To approve the payment of Directors' fees of S\$81,000 for the financial year ended 31 December 2019.	172,653,452	172,653,452	100.00	0	0.00
<u>Resolution 5</u> To re-appoint BDO LLP as the Company's Auditor and to authorise the Directors to fix their remuneration.	172,653,452	172,653,452	100.00	0	0.00
As Special Business					
<u>Resolution 6</u> Authority to issue shares under the Share Issue Mandate.	172,653,452	172,653,452	100.00	0	0.00
<u>Resolution 7</u> Authority to issue shares under the Hosen Employee Share Option Scheme 2014.	172,653,452	172,653,452	100.00	0	0.00
<u>Resolution 8</u> Renewal of the Share Buy-Back Mandate.	18,384,202	18,384,202	100.00	0	0.00

Mr Wee Piew, having been re-elected as a Director of the Company, remains as the Non-Executive Independent Chairman, Chairman of the Audit Committee and Remuneration Committee, as well as a member of the Nominating Committee. He is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

Ms Lim Kim Eng, having been re-elected as a Director of the Company, remains as an Executive Director.

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

As indicated in the Appendix on the Proposed Renewal of the Share Buy-Back Mandate, the following Directors and also shareholders of the Company and their concert parties, if any, had abstained from voting on Resolution 8 relating to the proposed renewal of the Share Buy-Back Mandate:

	Name	Number of shares held
a.	Mr Lim Hai Cheok	65,000,000
b.	Mdm Chong Poh Soon	64,843,750
c.	Ms Lim Kim Eng	17,812,500
d.	Mr Lim Hock Chye Daniel	6,613,000

- (c) Name of firm and/or person appointed as scrutineer

FINOVA BPO Pte. Ltd. was appointed as independent scrutineer at the AGM.

**BY ORDER OF THE BOARD
HOSEN GROUP LTD.**

Lim Hai Cheok
Chief Executive Officer
23 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in the announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).