

MONTHLY UPDATE ANNOUNCEMENT

Further to the announcement dated 17 August 2015, the previous monthly update announcement dated 2 Oct, 2015 and the Board's view on going concern dated 15 November 2015, the board wishes to give the following monthly update.

The Company is in negotiations with the potential investors/third parties to take over the Birthday Mine or to manage the mine operation without any capital expenditure to the Company and there is no material update since the previous announcement on 2 Oct 2015.

As announced on 9 October 2015, the Company and Advance Opportunities Fund ("AOF") are in negotiation for conversion of the outstanding subscribed equity linked notes of S\$400,000 into loan. Based on the past dealings and recent discussion with Advance Opportunities Fund, the Board and the Audit Committee are not aware of any reason which will cause Advance Opportunities Fund to withdraw its financial support to the Group. The Company has received confirmation from AOF that upon expired of the ELN on the 9 October 2015, AOF will not be seeking repayment of the outstanding loan before 31 March 2016.

The Company is still actively looking for other business opportunities and is in the midst of evaluating the business opportunity, that was mentioned in the monthly update announcement dated 2 Oct 2015. However, there is no further progress and Shareholders should note that there is no assurance that the said evaluation will result in the Company pursuing such business opportunity. Further announcement will be made to update the shareholders in the event there is material development on this matter.

The Company and the Board of Directors confirm that they are not aware of any other material information (including but not limited to financial information) with respect to the Group which was not formally disclosed or announced.

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

Lim Yeow Sun
Executive Director
30 November 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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