



LUZHOU BIO-CHEM TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore with Registration Number 200412523N)

UPDATE ON THE GROUP'S OPERATIONS AMIDST COVID-19 OUTBREAK

The Board of Directors of Luzhou Bio-Chem Technology Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement on 11 February 2020 in relation to the measures taken by the Group to curb the spread of COVID-19.

The Company wishes to inform that the Group has received approvals from the local authorities to resume operations and will be starting production across its manufacturing plants from 5 March 2020 (save for its Sichuan subsidiary which had stopped production completely due to poor local market conditions).

In view of the uncertainty in the supply chain and labour situation, the Company expects that some time may be required before full operations are resumed, and that there may be updates to the situation as the COVID-19 situation develops.

Shareholders are advised to exercise caution when dealing with their shares and to refrain from taking any action in relation to their shares which may be prejudicial to their interests.

By order of the Board

Niu Ji Xing
Executive Chairman and CEO
2 March 2020