

SGX release

1 October 2026

I-24 Southeast Choice Lanes, Tennessee

Attached is an announcement made by Transurban Group (ASX: TCL) which is provided for the information of Transurban Queensland Finance Pty Limited (**Transurban Queensland**) noteholders.

Transurban Queensland has notes listed on the Singapore Exchange.

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Classification

Public

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Drive TN Consortium reaches commercial close on Tennessee's I-24 Southeast Choice Lanes

Transurban today announces that the Drive TN Consortium ("DriveTN") has reached commercial close to deliver Tennessee's I-24 Southeast Choice Lanes project ("Project") in Nashville.

DriveTN, comprised of Ferrovial, Transurban and Tikehau Star Infra¹, will design, build, finance, operate and maintain the new I-24 Southeast Choice Lanes ("Choice Lanes"). The milestone establishes the contractual framework and pathway to reaching financial close by mid-2027.

The 26-mile Project will add Choice Lanes in both directions along I-24 between Nashville and Murfreesboro, improving mobility along one of the region's most congested corridors. Additionally, the Project contemplates future extensions to the I-24 to be developed over time. The Project is anticipated to provide more reliable travel speeds for Choice Lane users, while also reducing congestion for drivers in the free general-purpose lanes.

The gearing and capital structure will be finalised by financial close. Transurban's equity share is expected to be funded using existing balance sheet capacity over time.

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This announcement is authorised by the CEO of Transurban Group, Michelle Jablko.

¹ Tikehau Star Infra is the infrastructure division of Tikehau Capital North America, a subsidiary of Tikehau Capital.