

FORELAND FABRICTECH HOLDINGS LIMITED (Incorporated in Bermuda with Company Registration No. 39151)

INCORPORATION OF A NEW SUBSIDIARY

The Board of Directors (the "Board") of Foreland Fabrictech Holdings Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that Suncere International Pte. Ltd. ("Suncere"), a wholly-owned subsidiary of the Company has incorporated a 100% owned subsidiary company ("Subsidiary"), details of which are as follows:

Name of company : Longyan Wenruo Trading Co., Ltd. ("Longyan

Wenruo") 龙岩市雯偌贸易有限公司

Place of incorporation : People's Republic of China

Registered capital : RMB1,000,000 (equivalent to approximately

S\$205,200)

Principal activities : Trading of textile related products

As at the date of this announcement, the registered capital has not been paid up.

The incorporation of Longyan Wenruo is funded through internal resources, and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.

Save for Mr. Yang Meng Yang who is the legal representative (法定代表人) and managing director of Longyan Wenruo, none of the directors, controlling shareholders or substantial shareholders of the Company or their respective associates has any interest, direct or indirect (other than through their shareholdings in the Company), relating to the incorporation of Longyan Wenruo.

By Order of the Board

Yang Meng Yang Executive Chairman and Executive Director 23 October 2017