

CHINA BEARING (SINGAPORE) LTD.
(Company Registration No. 200512048E)
(Incorporated in the Republic of Singapore)

CHANGES IN COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the “Directors” or the “Board”) of CHINA BEARING (SINGAPORE) LTD. (the “Company”, and together with its subsidiary, collectively, the “Group”) would like to announce the following changes in the Board with effect from 15 August 2014:-

- (i) The resignation of Mr Teo Choon Kow @ William Teo as Lead Independent Director of the Company; and
- (ii) The re-designation of Mr Tan Kah Ghee from Independent Director to Lead Independent Director of the Company.

The Board wishes to extend their appreciation to Mr Teo Choon Kow @ William Teo for his invaluable contribution to the Board and the Group. The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) is being released separately via SGXNET.

Following the above changes, the composition of the Board and Board Committees of the Company shall henceforth as below:-

Board of Directors

- (i) Mr Zhang Anxi – Managing Director and Chief Executive Officer
- (ii) Mr Xu Yihe – Executive Director
- (iii) Ms Zhang Anling – Executive Director
- (iv) Mr Tan Kah Ghee – Lead Independent Director
- (v) Mr Luo Jiwei – Independent Director

Audit Committee

- (i) Mr Tan Kah Ghee – Chairman
- (ii) Mr Luo Jiwei

Nominating Committee

- (i) Mr Luo Jiwei – Chairman
- (ii) Mr Tan Kah Ghee

Remuneration Committee

- (i) Mr Tan Kah Ghee – Chairman
- (ii) Mr Luo Jiwei

The Company shall endeavour to fill the vacancy of the Board Committees, namely Remuneration Committee, Nominating Committee and Audit Committee, which is less than the minimum of three members, within two months, but in any case not later than three months pursuant to Rule 704(8) of the Listing Manual of SGX-ST and the Code of Corporate Governance 2012.

By order of the Board

ZHANG ANXI
Managing Director and Chief Executive Officer
15 August 2014