



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

**CANCELLATION OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY
SCHEDULED TO BE ON 10 FEBRUARY 2025**

The board of directors (the "**Board**") of CFM Holdings Limited (the "**Company**") refers to the following announcements:

- (a) the Company's announcement dated 9 January 2025 in relation to, *inter alia*, the circular to shareholders and the notice of the extraordinary general meeting ("**EGM**") of the Company scheduled to be held on 10 February 2025 at 10:00 am (the "**EGM Announcement**");
- (b) the Company's announcements dated 6 February 2025 in relation to the cessation of Mr. Chia Seng Hee ("**Mr. Chia**") as an Independent Director of the Company and the Board's (save for Mr. Chia) response to his reasons (the "**Cessation Announcements**");
- (c) the Company's announcements dated 7 February 2025 in relation to the appointments of (a) Mr. Lim Chi Yui, Clarence as an Independent Director; (b) Ms. Lin Sijia as an Independent Director; and (c) Mr. Abdul Khair bin Abdul Jabar as the Lead Independent Director of the Company (the "**Appointment Announcements**"),

(collectively, the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms herein shall have the same meanings as ascribed to them in the Previous Announcements (as the context requires).

As disclosed in the EGM Announcement, the Company had convened the EGM for, amongst others, the proposed removal of Mr. Chia from its Board, and the proposed appointments of Mr. Lim Chi Yui, Clarence, Ms. Lin Sijia and Mr. Abdul Khair bin Abdul Jabar as Independent Directors. The EGM was convened further to a requisition by the Company's Executive Directors and controlling Shareholders, Mr. Ip Kwok Wing and Mdm. Lim Fong Li Janet pursuant to Section 176(1) of Companies Act 1967 of Singapore.

As disclosed in the Cessation Announcements, Mr. Chia had on 6 February 2025 delivered a notice of resignation, effective from 7 February 2025, just four (4) days before the EGM. Notwithstanding the abrupt and short notice, with the Company's best interest in mind, the Board, on 6 February 2025 accepted Mr. Chia's resignation. Accordingly, Mr. Chia ceased to be the Lead Independent Director of the Company with effect from 7 February 2025. Please refer to the Cessation Announcements for further details.

As disclosed in the Appointment Announcements, the Board has exercised its powers under the Constitution of the Company and taken the decision to appoint: (i) Mr. Lim Chi Yui, Clarence as an Independent Director; (ii) Ms. Lin Sijia as an Independent Director; and (iii) Mr. Abdul Khair bin Abdul Jabar as the Lead Independent Director of the Company to fill the casual vacancies on the Board with effect from 10 February 2025. Please refer to the Appointment Announcements for further details.

Following the above, the Company had on **7 February 2025** received a notice from the Requisitioning Shareholders to withdraw the requisition in view of the same. The Company has agreed to this with a view to saving some costs.

IN LIGHT OF THE FOREGOING, AS THE DIRECTOR PROPOSED TO BE REMOVED AT THE EGM (MR. CHIA) HAS RESIGNED WITH EFFECT FROM 7 FEBRUARY 2025, AND THE PERSONS PROPOSED TO BE APPOINTED AS INDEPENDENT DIRECTORS OF THE COMPANY

AT THE EGM HAVE BEEN APPOINTED, THE EGM SCHEDULED TO BE HELD ON 10 FEBRUARY 2025 AT 10:00 AM AT 293 LOR 6 TOA PAYOH, SAFRA TOA PAYOH, REEF ROOM, LEVEL 3, SINGAPORE 319387 HAS BEEN CANCELLED, AND THERE WILL BE NO EGM HELD ON 10 FEBRUARY 2025 AS SCHEDULED.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

BY ORDER OF THE BOARD

Lim Fong Li Janet
Executive Director and Chief Executive Officer
7 February 2025

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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