

BLUMONT GROUP LTD.

(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

The Board of Directors (the “**Board**”) of Blumont Group Ltd. (博诺有限公司) (the “**Company**”) wishes to announce the following:

APPOINTMENT OF ALAN CHIN YU AS A CHIEF FINANCIAL OFFICER AND RE-DESIGNATION OF ALAN CHIN YU AS AN EXECUTIVE DIRECTOR

Following the separate announcements on 2 May 2016 on the appointment of Mr. Alan Chin Yu (“**Mr. Yu**”) as a Chief Financial Officer of the Group, Mr. Yu will be re-designated from Non-Executive and Non-Independent Director to Executive Director. Consequent to his appointment and re-designation, he also relinquished his positions as a member of the Audit Committee, Nominating Committee, Remuneration Committee and Compensation Committee of the Company.

COMPOSITION OF BOARD AND BOARD COMMITTEES

Following the above mentioned changes, the composition of the Board and the various Board Committees with effect from 2 May 2017 will be as follows:

Board of Directors

Mr. Ng Kim Huatt (Executive Director)
Mr. Alan Chin Yu (Executive Director)
Mr. Calvin Lim Huan Kim (Lead Independent Director)
Mr. Tan Gim Kang, Arran (Independent Non-Executive Director)
Mr. Aris Muhammad Rizal (Independent Non-Executive Director)

Audit Committee

Mr. Calvin Lim Huan Kim (Chairman)
Mr. Tan Gim Kang, Arran
Mr. Aris Muhammad Rizal

Nominating Committee

Mr. Tan Gim Kang, Arran (Chairman)
Mr. Calvin Lim Huan Kim
Mr. Aris Muhammad Rizal

Remuneration Committee

Mr. Calvin Lim Huan Kim (Chairman)
Mr. Tan Gim Kang, Arran
Mr. Aris Muhammad Rizal

Compensation Committee (oversee by the Remuneration Committee)

Mr. Calvin Lim Huan Kim
Mr. Tan Gim Kang, Arran
Mr. Aris Muhammad Rizal

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
2 May 2017