



ANNOUNCEMENT

CORPORATE CHANGES AT NSL LTD

The Board of Directors of NSL Ltd (**"the Company"**) wishes to announce that Mr Oo Soon Hee will step down as Executive Director and relinquish all executive duties and responsibilities on 31 July 2016. However, he will be appointed as Adviser to the Executive Committee of NSL Ltd with effect from 1 August 2016 for a period of twelve months.

Dr Low Chin Nam, the existing Chief Operating Officer of NSL Ltd, will be promoted to Executive Director. His appointment will take effect from 1 August 2016.

The Board of Directors and Management wishes to express their deepest appreciation to Mr Oo for his leadership to the NSL Group for the past 6 years and wish him all the best in his future endeavours.

By Order of the Board

Lim Su-Ling
Company Secretary

29 July 2016