NEXT-GENERATION SATELLITE COMMUNICATIONS LIMITED

Co. Registration No.196400100R

GRANT OF SHARE AWARDS PURSUANT TO BAN JOO PERFORMANCE SHARE SCHEME

The board of directors (the "**Board**" or the "**Directors**") of Next-Generation Satellite Communications Limited (the "**Company**") wishes to announce the following details pertaining to the grant of share awards (the "**Share Awards**") pursuant to the Ban Joo Performance Share Scheme ("**Scheme**") to eligible participants of the Scheme (the "**Participants**"):

(a)	Date of grant	:	6 July 2017
(b)	Aggregate number of shares under the Share Awards granted	:	38,400,000
(c)	Market price of the Company's shares (as at close of last trading day before the date of grant – 30 June 2017)	:	S$0.002

(d) Aggregate number of shares under the Share Awards granted to the Directors of the Company:

	Name and designation	Number of shares
(i)	Lye Meng Yiau (Non-Executive Director)	5,000,000
(ii)	Ku Vicente S. (Managing Director and Chief Executive Officer)	2,000,000
(iii)	Michael Kuan-Chi Sun (Executive Director)	9,000,000
(iv)	Andrew Coulton (Non-Executive Non-Independent Chairman)	9,000,000
(v)	Lai Chik Fan (Non-Executive Director)	9,000,000
(vi)	Fu Shu Sheen Edward (Lead Independent Director)	4,400,000

The Company has released all the 6 Share Awards by issuing 38,400,000 new ordinary shares on 6 July 2017 in the share capital of the Company to the Participants in lieu of part of the Directors' fees payable for the financial year ended 31 March 2015, pursuant to the general mandate obtained at the annual general meeting of the Company held on 12 May 2017.

The new shares will rank *pari passu* in all respects with the existing shares of the Company in issue.

Following the issue of the new shares, the number of issued and paid up ordinary shares of the Company would be increased to 6,424,735,828 ordinary shares (excluding 24,200,000 treasury shares).

The Board refers to paragraph 6.1 of the Shareholders' Circular dated 23 December 2010 of the Company, where in it was stated that the aggregate number of Shares set aside for issue to the Non-Executive Directors collectively under the Scheme will not be more than 1% of the total issued share capital of the Company from time to time.

The Board further refers to the announcement of the Company made on 12 September 2010, wherein the Company had announced an Award of 17,396,000 Shares to the independent Non-Executive Directors of the Company. Accordingly, the aggregate number of 44,796,000 Shares granted to the Non-Executive Directors as on date, including the 17,396,000 Shares awarded on 12 September 2010 and 27,400,000 Shares awarded today to Non-Executive Directors, does not exceed 63,868,358 Shares, representing 1% of the total issued share capital of the Company (excluding treasury shares) as on date before the grant of 27,400,000 Shares.

By Order of the Board
Next-Generation Satellite Communications Limited

Ku Vicente S.
Managing Director and Chief Executive Officer

6 July 2017