



OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199805793D)

ANNOUNCEMENT IN RELATION TO THE VOLUNTARY REVISION OF AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 (“FY 2017 STATEMENTS” AND “FY 2017” RESPECTIVELY), AUDITED FINANCIAL STATEMENTS FOR FINANCIAL YEAR ENDED 31 DECEMBER 2018 (“FY 2018 STATEMENTS” AND “FY 2018” RESPECTIVELY) AND THE COMPANY’S APPLICATION TO EXIT THE WATCHLIST (“WATCHLIST”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

The Board of Directors (“**Board**”) of Oceanus Group Limited (“**Company**”) refers to the Company’s announcements dated 4 April 2019, 9 July 2019 and 2 September 2019 in relation to the Company’s voluntary revision of its FY 2017 Statements pursuant to section 202A of the Companies Act (Cap. 50) and the Company’s announcements dated 14 December 2015, 8 December 2017, 6 March 2018, 1 June 2018, 4 April 2019, 24 April 2019, 30 May 2019, 12 June 2019 and 28 June 2019 pertaining to the Company’s placement on the Watch-List and subsequent applications for extension of time to exit the Watch-List.

Further to the Company’s 2 September 2019 announcement, the Company wishes to announce that it has received written confirmation from the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) confirming that the scope of the Company’s voluntary revision of its FY 2017 Statements and FY 2018 Statements pursuant to section 202A of the Companies Act (Cap. 50) (“**Revision Exercise**”) is as announced by the Company on 2 September 2019.

The Company is required by ACRA to (i) complete the revision of the Company’s FY 2017 Statements by 15 November 2019; and (ii) complete the revision of the Company’s FY 2018 Statements within three months after the date of the revision of the Company’s FY 2017 Statements. The Company will then lay the revised FY 2017 Statements and FY 2018 Statements at the next general meeting.

Separately, the Company will also be in a position to make an application to the SGX-ST to exit the Watchlist after the revision of the Company’s FY 2017 Statements and FY 2018 Statements.

The Company will make further announcements in relation to the Company’s application to exit the Watchlist and the Revision Exercise in due course.

BY ORDER OF THE BOARD

Peter Koh Heng Kang
Executive Director and Chief Executive Officer
17 September 2019