

December 25, 2014

Company Name: The Gunma Bank, Ltd.
Representative: Kazuo Saito, President
Stock Exchange Listing: Tokyo (code: 8334)
For Inquiry: Yuji Kanai, Director and General Manager, Corporate Planning Department

Announcement regarding acquisition of own shares

(Under the provisions of its Articles of Incorporation
pursuant to Paragraph 2, Article 165 of the Corporate Law of Japan)

At the Board of Directors' Meeting held on December 25, 2014, The Gunma Bank, Ltd. resolved to acquire its own shares under Article 156, as applied pursuant to Paragraph 3, Article 165, of the Corporate Law, as follows.

1. Reason for acquisition of own shares

Enhancement of shareholder return.

2. Details of acquisition

(1) Type of shares to be acquired	Common shares
(2) Total number of shares to be acquired	Up to 4 million shares (Equivalent to 0.88% of issued shares (excluding treasury shares))
(3) Total cost of acquisition	Up to 3.0 billion yen
(4) Period of acquisition	From January 6, 2015 to March 20, 2015

3. Reference

Position of treasury shares as of November 30, 2014

Number of issued shares (excluding treasury shares)	455,259,900 shares
Number of treasury shares	15,628,277 shares