

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

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**DEVELOPMENT OF TGI FRIDAYS<sup>SM</sup> IN SHENZHEN, SOUTHERN CHINA**

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The Board of Directors (the “**Board**”) of the Company is pleased to announce that the Company’s indirect wholly-owned subsidiary, Chaswood Resources (HK) Private Limited (“**Chaswood HK**”) has entered into a Development Agreement (the “**Agreement**”) with TGI Friday’s Inc. (the “**Franchisor**”) for the exclusive development rights to develop and operate T.G.I. Friday’s restaurants in Shenzhen, Southern China on 25 April 2014.

Pursuant to the terms of the Agreement, Chaswood HK was granted the rights to develop four TGI Fridays<sup>SM</sup> restaurants in Shenzhen, Southern China with effect from 1 February 2014 to 1 November 2017 or the actual opening date of the last restaurant to be opened under the Agreement.

The aforesaid transaction is part of the Company’s on-going strategy to capitalise on regional expansion through the strategic partnership with the Company’s long term principal franchisor in high-growth emerging markets, particularly in China.

TGI Fridays<sup>SM</sup>, the acronym for “Thank God It’s Friday” is a brand name for a global chain of restaurants, originated from the United States of America, with the first restaurant opened in New York City in 1965. The Franchisor’s parent company is Carlson Restaurants Inc. which is a privately held company owned by Minneapolis-based Carlson, Inc., one of the world leaders in the hospitality and travel industries. Carlson, Inc. is one of the largest private companies in the world, with operations and developments in over 165 countries and territories.

The Company is unable to ascertain the financial impact of the execution of the Agreement as the development is subject to fulfillment of terms and conditions of the Agreement, *inter alia*, confirmation of sites and execution of franchise agreement for the operation of each restaurant to be developed under the Agreement.

The execution of the Agreement is not expected to have any material impact on the consolidated earnings per share or on the consolidated net tangible assets per share of the Company for the financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has an interest, direct or indirect in the above transaction.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
25 April 2014

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).*

*The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Eric Wong (Director, Corporate Finance), CIMB Bank Berhad, Singapore Branch, 50 Raffles Place #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.*