

KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore (Company Registration Number: 200807303W)

PROFIT GUIDANCE ON UNAUDITED FINANCIAL RESULTS FOR THE FULL YEAR ENDED 30 SEPTEMBER 2021

The Board of Directors of Keong Hong Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that based on the preliminary review of the draft unaudited consolidated financial results of the Group for the financial year ended 30 September 2021 ("FY2021"), the Group is expected to report a net loss for FY2021.

The expected net loss is attributable to the impact caused by COVID-19 disruption to the Group's operations that includes productivity of construction projects, increase of direct construction cost as well as the performance of the hospitality business.

The above guidance is based on a preliminary assessment made by the Company, and is subject to review and finalisation by the Company's audit committee. The Company is in the process of finalising its unaudited financial results for FY2021, and will provide further details on the Group's financial performance when it releases its results for FY2021 on or before 29 November 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors or other professional advisers immediately.

BY ORDER OF THE BOARD

Lo Swee Oi Company Secretary

16 November 2021