



Shareholder Update

Alita Resources Limited (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed)
ACN 147 393 735
(Alita)

Background

We refer to the previous announcements to shareholders providing information on the Parent DOCA.

Capitalised terms have the meaning given in our previous announcements (unless otherwise stated) (Previous Announcement).

FIRB Approval

Austroid has informed the Deed Administrators that it has withdrawn its FIRB application. Austroid has also informed the Deed Administrators that it intends to submit a new FIRB application.

Under the Parent DOCA, Austroid has until 17 August 2023 to satisfy or waive the condition for FIRB approval.

COR 19 of 2023 - Canaccord's 447A Application

In our Previous Announcements, the Deed Administrators referred to the Orders of the Honourable Justice Hill dated 6 April 2023 which contained several court deadlines in COR 19 of 2023, and to the extension of one of those deadlines, namely, the time for Austroid and the Deed Administrators to file and serve Points of Defence (responding to Canaccord's Points of Claim dated 20 April 2023).

Since the date of our Previous Announcement, there has been a further extension of the time for Austroid and the Deed Administrators to file and serve Points of Defence to Thursday, 27 July 2023.

Next Steps

The Deed Administrators will otherwise provide further updates to shareholders after any further orders are made in COR 19 of 2023 (or otherwise as the Deed Administrators consider necessary and appropriate).

If you have any further queries, these should be emailed to alita@mcgrathnicol.com or should be directed to McGrathNicol's Perth office at +61 8 6363 7600.

Dated: 19 July 2023

Yours faithfully

Alita Resources Limited (Receivers & Managers Appointed) (Subject to Deed of Company Arrangement)

Rob Kirman
Deed Administrator