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ASIAN HEALTHCARE SPECIALISTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201727543R)

**PROPOSED ACQUISITION OF THE REMAINING 49.0% INTEREST IN THE COMPANY'S
SUBSIDIARY, CORNERSTONE ASIA HEALTH PTE. LTD.
– RECEIPT OF LISTING AND QUOTATION NOTICE IN RESPECT OF CONSIDERATION SHARES**

1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of Asian Healthcare Specialists Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements made by the Company on 9 April 2021, 30 June 2021 and 6 July 2021 (the "**Previous Announcements**") in relation to the proposed acquisition by the Company of 33,495,379 issued and fully-paid ordinary shares representing the remaining 49.0% of the issued and paid-up share capital in Cornerstone Asia Health Pte. Ltd. ("**CAH**") from the other shareholders¹ of CAH (the "**Proposed Acquisition**").

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Previous Announcements.

2. LISTING AND QUOTATION OF CONSIDERATION SHARES

Further to the Previous Announcements, the Board is pleased to announce that the Company has on 13 July 2021 received the listing and quotation notice from the SGX-ST (the "**Listing and Quotation Notice**") for the listing of, and quotation for, the Consideration Shares on Catalist, comprising 72,972,973 new Shares, subject to the following:

- (a) compliance with the SGX-ST's listing requirements; and
- (b) Shareholders' approval for the Proposed Acquisition under Chapter 9 of the Catalist Rules and issuance of the relevant Consideration Shares to Dr. Cheng Ching Li, Bobby to be obtained at the EGM to be convened.

The Listing and Quotation Notice is not an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.

The Company will make the necessary announcement(s) to update Shareholders on the completion of the Proposed Acquisition and issuance of the Consideration Shares as and when appropriate.

By Order of the Board of
Asian Healthcare Specialists Limited

Dr Chin Pak Lin
Executive Chairman and CEO
14 July 2021

¹ Dr. Ng Tay Meng, Dr. Seah Sheng Heang Geoffrey, Dr. Khoo Shih Wee @ Lawrence Khoo, Dr. Ho Siew Hong and Dr. Cheng Ching Li, Bobby.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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