

ADVANCED SYSTEMS AUTOMATION LIMITED

Company Registration No. 198600740M
(Incorporated in the Republic of Singapore)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING

Date and Time : 29 December 2023 at 2:00 p.m.

Place : Lifelong Learning Institute, Training Room 2-1 (Level 2)
11 Eunos Road 8
Singapore 408601

Present & In Attendance: Per attendance list maintained by the Company

CHAIRMAN OF THE MEETING

The Chairman of the Extraordinary General Meeting (“EGM” or “Meeting”) was Dato’ Sri Mohd. Sopiyan B. Mohd. Rashdi (the “Chairman”).

QUORUM

The Chairman called the Meeting to order at 2:00 p.m.. As a quorum was present, the Chairman declared the Meeting open.

NOTICE OF MEETING

The Notice of the EGM dated 14 December 2023 had been uploaded onto SGXNET and despatched to shareholders of the Company for the requisite statutory period. The Notice of the EGM was taken as read.

INTRODUCTION

The Chairman commenced the EGM by introducing the board of directors of the Company and Mr. Anthony Loh, the Chief Financial Officer of the Company’s parent company, ASTI Holdings Limited, and informing the shareholders of the Company of the following:

1. The Chairman had been appointed as proxy for a number of shareholders;
2. The voting shall be by poll, in accordance with Rule 730A(2) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited;
3. Boardroom Corporate & Advisory Services Pte Ltd has been appointed as the Polling Agent and Reliance 3P Advisory Pte. Ltd. has been appointed as the Scrutineer for the conduct of the poll for the EGM;
4. The votes from the proxy forms have been counted by the Polling Agent and verified by the Scrutineer; and
5. Confirmation that no questions had been received from any shareholder before the EGM.

Advanced Systems Automation Limited
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Minutes of Extraordinary General Meeting held on 29 December 2023

ORDINARY BUSINESS

1 RESOLUTION 1 – THE PROPOSED SHARE CONSOLIDATION

Resolution 1 dealt with the proposed share consolidation. The Chairman invited shareholders to post their questions. There were no questions raised.

The motion was put to the vote and with 11,255,564,086 votes representing 95.52% of the votes in favour, and 528,188,418 votes representing 4.48% of the votes against, Resolution 1 was declared carried.

2. RESOLUTION 2 – THE PROPOSED BONUS WARRANTS ISSUE

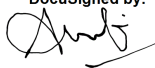
Resolution 2 dealt with the proposed bonus warrants issue. The Chairman invited shareholders to post their questions. There were no questions raised.

The motion was put to the vote and with 11,255,564,086 votes representing 95.52% of the votes in favour, and 528,188,418 votes representing 4.48% of the votes against, Resolution 2 was declared carried.

3. CONCLUSION

There being no other matters, the Meeting was declared closed at 2:30 p.m..

Confirmed as True Record of Proceedings Held

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Dato' Sri Mohd. Sopiyan B. Mohd. Rashdi
Chairman