
CHANGE OF SHAREHOLDING INTEREST IN SUBSIDIARY COMPANY

The Board of Directors of UOL Group Limited (“**UOL**” or the “**Company**”) wishes to announce that its shareholding interest in United Venture Development (No. 3) Pte. Ltd. (“**UVD(No.3)**”), held through its wholly-owned subsidiary, UOL Venture Investments Pte. Ltd. (“**UVI**”) has changed from 70% to 80% following a transfer of 1 ordinary share in UVD(No.3) from UIC Homes Pte. Ltd. (“**UHPL**”) (a subsidiary of United Industrial Corporation Limited (“**UIC**”)) to UVI for a consideration of S\$1.

The change of shareholding interest in UVD(No.3) is summarised as follows:-

Shareholders	Before		After	
	Number of Shares Held	% Ownership	Number of Shares Held	% Ownership
UVI	7	70	8	80
UHPL	3	30	2	20
Total	10	100	10	100

Dr Wee Cho Yaw, who is a controlling shareholder and Chairman of the Board of Directors of the Company, is also a controlling shareholder and Chairman of the Board of Directors of UIC. Mr Wee Ee Lim and Mr Liam Wee Sin, Directors of the Company, are also Directors of UIC.

Save as disclosed above, none of the other Directors of the Company or any of the controlling shareholders of the Company has any interest, direct or indirect, in the above transactions.

Submitted by Yeong Sien Seu, Company Secretary on 09/01/2020 to the SGX