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PTTEP Canada International Finance Limited
(registered in Canada as a private company with limited liability)
(the "Issuer")

**Redemption Amount in relation to optional redemption of the U.S.\$700,000,000
5.692% Senior Notes due 2021 issued by the Issuer and guaranteed by PTT
Exploration and Production Public Company Limited
(the "Guarantor")
(CUSIP, ISIN and Common Code: C75088 AA9/USC75088AA97/061397752
(Regulation S) and 74442A AA6/US74442AAA60/061396900 (Rule 144A))
(the "Notes")**

Reference is made to the announcement dated January 24, 2020 (the "**Announcement**"). Capitalized terms used herein and not otherwise defined shall have the same meanings ascribed thereto in the Announcement.

The Company hereby announces that, in accordance with the terms and conditions of the Indenture, it has determined the Applicable Premium as of February 20, 2020 and that accordingly, the Redemption Amount shall be U.S.\$1,064.512709 (which is the sum of an Applicable Premium of U.S.\$1,042.377153 and accrued and unpaid interest of U.S.\$22.135556) per U.S.\$1,000 of principal amount of Notes outstanding.

On the Redemption Date, the Redemption Amount will become due and payable in respect of the Notes.

Payment of the Redemption Amount of the Notes will be made through The Depository Trust Company, in accordance with the provisions of the Notes.

Bangkok, Thailand, February 21, 2020

By Order of the Board
Ms. Nuchanong Sangkeaw

Director, PTTEP Canada International Finance Limited

As at the date of this announcement, the Directors of the Guarantor are Mr. Prajya Phinyawat (Chairman), Mr. Phongsthorn Thavisin (Director, President and Chief Executive Officer), Mr. Twarath Sutabutr, Mr. Pitipan Tepartimargorn, Ms. PENCHUN Jarikasem, Mr. Chansin Treenuchagron, Mr. Patchara Anuntasilpa and Mr. Atikom Terbisiri; the Independent Directors are Mr. Achporn Charuchinda, Admiral Tanarat Ubol, Mr. Sethaput Suthiwart-Narueput, Major General Nimit Suwannarat, Mr. Bundhit Eua-arporn, Mr. Dechapiwat Na Songkhla and Mrs. Angkarat Priebjrivat.