

KODA LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number 198001299R)

RESULTS OF ANNUAL GENERAL MEETING

All capitalised terms used in this announcement which are not defined herein shall have the meanings ascribed to them in the notice of annual general meeting dated 14 October 2019 (the “**Notice of AGM**”).

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**”) is pleased to announce that the resolutions relating to the matters set out in the Notice of AGM were duly passed by shareholders of the Company by way of poll at the annual general meeting (“**AGM**”) of the Company held on 29 October 2019.

The information required under Rule 704(16) of Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Business | | | | | |
| Ordinary Resolution 1 To receive and adopt the Audited Financial Statements of the Company for the financial year ended 30 June 2019 together with the Directors' Statement and the Auditors' Report thereon | 47,434,191 | 47,434,191 | 100.00 | 0 | 0.00 |
| Ordinary Resolution 2 To declare a tax-exempt (one-tier) final dividend of 0.75 Singapore cents per ordinary share and a tax-exempt (one-tier) special final dividend of 1.25 Singapore cents per ordinary share for the financial year ended 30 June 2019 | 47,434,191 | 47,434,191 | 100.00 | 0 | 0.00 |
| Ordinary Resolution 3 To approve the payment of Directors' fees of S\$136,000 for the financial year ended 30 June 2019 | 47,434,191 | 47,434,191 | 100.00 | 0 | 0.00 |

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Resolution 4 To re-appoint Deloitte & Touche LLP as the Company's Auditors and to authorise Directors of the Company to fix their remuneration | 47,434,191 | 47,434,191 | 100.00 | 0 | 0.00 |
| Ordinary Resolution 5 To re-elect Mdm Koh Shwu Lee as a Director of the Company | 47,434,191 | 47,029,191 | 99.15 | 405,000 | 0.85 |
| Ordinary Resolution 6 To re-elect Mr Sim Cheng Huat as a Director of the Company | 47,434,191 | 47,434,191 | 100.00 | 0 | 0.00 |
| Ordinary Resolution 7 To re-elect Mr Ying Siew Hon, Francis as a Director of the Company | 47,434,191 | 47,434,191 | 100.00 | 0 | 0.00 |
| Special Business | | | | | |
| Ordinary Resolution 8 To authorise the Directors of the Company to allot and issue new shares and/or instruments | 47,434,191 | 47,005,791 | 99.10 | 428,400 | 0.90 |

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No parties were required to abstain from voting on Ordinary Resolutions 1 to 8 at the AGM.

(c) Name of firm and/or person appointed as scrutineer

Corporate BackOffice Pte Ltd was appointed as the independent scrutineer for the AGM.

(d) Audit Committee

Pursuant to Rule 704(8) of the Listing Manual of the SGX-ST, the Company wishes to announce that Mr Sim Cheng Huat and Mr Ying Siew Hon, Francis have been re-elected as Directors of the Company at the AGM. Both Mr Sim Cheng Huat and Mr Ying Siew Hon, Francis remain as members of the Audit Committee. The Board considers both Mr Sim Cheng Huat and Mr Ying Siew Hon, Francis to be independent.

By Order of the Board
Koda Ltd

James Koh Jyh Gang
Deputy Chairman and Managing Director

29 October 2019