NSL LTD.
EXTENSION OF MOVEMENT CONTROL ORDER BY THE GOVERNMENT OF MALAYSIA

The Board of Directors of NSL Ltd (the "Company") refers to the announcement released by the Company on 19 March 2020 in relation to the movement control order implemented by the Government of Malaysia (the "Order"). The Company wishes to update shareholders that the Government of Malaysia had on 25 March 2020 extended the effective period of the Order to 14 April 2020. As such, the offices and factories of its subsidiaries in Malaysia will remain closed until 14 April 2020.

The Company is assessing the impact of this development on its business and will continue to monitor the state of health of its workers in Malaysia.

The Board will continue to monitor the evolving situation and will make the appropriate announcement(s) as and when there are material developments on this matter.

By Order of the Board

Lim Su-Ling
Company Secretary

27 March 2020