NEW SILKROUTES GROUP LIMITED

(Company Registration No. 199400571K)
(Incorporated in the Republic of Singapore)
(the "**Company**")

(A) NEW SUBSIDIARY IN THE BRITISH VIRGIN ISLANDS
(B) INVESTMENT IN NEW SILKROUTES CAPITAL, LLC

(A) NEW SUBSIDIARY IN THE BRITISH VIRGIN ISLANDS

The board of directors (the "**Board**" or the "**Directors**") of New Silkroutes Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned subsidiary, New Silkroutes Capital Pte. Ltd., has acquired a new subsidiary with the following details:

Name of subsidiary	:	Grand Wood Group Limited
Country of incorporation	:	British Virgin Islands
Proposed principal activity	:	Investment holding
Issued and paid-up capital	:	US$1 divided into 1 share
Shareholder	:	100% held by New Silkroutes Capital Pte. Ltd.
Directors	:	Dr Goh Jin Hian and Mr Lee Soek Shen

The above investment was funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per shares of the Company and the Group for the current financial year ending 30 June 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above investment.

(B) INVESTMENT IN NEW SILKROUTES CAPITAL, LLC

The Board also wishes to announce that its new subsidiary, Grand Wood Group Limited, has on 3 February 2016 entered into a subscription agreement with CG Capital Partners, LLC and New Silkroutes Capital, LLC to subscribe for 700 Class A Units representing 70% membership interest in New Silkroutes Capital, LLC, a Delaware limited liability company (the "**Subscription**").

The consideration of the Subscription is US$500,000, payable in cash, and will be funded through the Group's internal resources. The Subscription is not expected to have any material impact on the net tangible assets and earnings per shares of the Company and the Group for the current financial year ending 30 June 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Subscription.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary
3 February 2016