VICPLAS INTERNATIONAL LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 199805362R)

GRANT OF OPTIONS UNDER THE VICPLAS INTERNATIONAL SHARE OPTION PLAN

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Vicplas International Ltd (the "**Company**") wishes to announce that it has granted options to subscribe for the Company's shares under the Vicplas International Share Option Plan (the "**Share Option Plan**"). Details of the grant are as follows:

(a)	Date of grant:	23 January 2017
(b)	Exercise price of options granted:	S$0.108 *The exercise price is equal to the volume weighted average price for the shares over the three consecutive trading days immediately preceding the date of grant.*
(c)	Number of options granted:	13,000,000
(d)	Market price of its securities on the date of grant:	S$0.108
(e)	Number of options granted to directors and controlling shareholders (and their associates), if any:	No options were granted to any non-executive director of the Company. Controlling shareholders (and their associates) are not entitled to participate in the Share Option Plan.
(f)	Validity period of the options:	Options granted to the employees of the Company and its subsidiaries are exercisable during the period commencing on a date falling on the first anniversary of the date of grant and expiring on the 10th anniversary of the date of grant.

By Order of the Board

Cheng Liang
Acting Group Chief Executive Officer

Singapore
23 January 2017