

JES INTERNATIONAL HOLDINGS LIMITED

(the “**Company**”)

(Company Registration No. 200604831K)

(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF THE SHIPBUILDING BUSINESS – APPOINTMENT OF VALUER

The Board of Directors (the “**Board**”) of JES International Holdings Limited (the “**Company**”, and collectively with its subsidiaries, the “**Group**”) refers to its announcement made on 12 February 2016 (Announcement Reference SG160212OTHR1FB5). Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as ascribed to them in the aforementioned announcement.

The Board wishes to announce that the Company has, in agreement with the Purchaser, on 4 April 2016 appointed Roma Appraisals Limited to prepare the asset valuation report of the Disposal Companies (the “**Asset Valuation Report**”) required under the conditions precedent of the sale and purchase agreement in relation to the Proposed Disposal of the Shipbuilding Business.

The Board will continue to update Shareholders on the above at appropriate junctures, or upon the advent of material developments in relation to the same.

BY ORDER OF THE BOARD

Jin Yu
Chief Executive Officer
4 April 2016