



**TRAVELITE HOLDINGS LTD.**

(Incorporated in Singapore)

(Company Registration Number: 200511089K)

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**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 31,549,204 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.08 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING ORDINARY SHARES HELD BY THE ENTITLED SHAREHOLDERS OF THE COMPANY AS AT THE RECORD DATE TO BE DETERMINED, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**

**- UPDATE ON THE RIGHTS ISSUE**

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*Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcements (as defined below).*

The Board of Directors (the “**Directors**”) of Travelite Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 24 March 2023, 25 May 2023, 19 December 2023, 28 February 2024 and 20 March 2024 (the “**Announcements**”) relating to the Rights Issue to be undertaken by the Company.

Update on the Rights Issue

As disclosed in the Company’s announcements dated 24 March 2023 and 19 December 2023:

- (i) the TJ Group (namely, Mr Thang Teck Jong (“**Mr Thang**”) and his spouse, Ms Kong Ling Ting @ Kang Ling Ting) has indicated that it intends to and will not later than the last day for acceptance and payment of the Rights Shares, subscribe for and pay in full for and/or procure the subscription of and payment in full for its *pro rata* entitlement to the Rights Shares in relation to the Shares held by it as at the Record Date in compliance with the terms and conditions of the Rights Issue; and
- (ii) the TJ Group has further indicated that it intends to subscribe for up to all the Rights Shares under the Rights Issue in excess of its *pro rata* entitlement to the Rights Shares (“**Excess Rights Shares**”), either via application for additional Rights Shares in excess of the TJ Group’s *pro rata* entitlement to the Rights Shares or by acquiring additional nil-paid rights during the nil-paid rights trading period prescribed by the SGX-ST, and by either member of the TJ Group.

Pursuant to condition (v) of the approval in-principle (the “**AIP**”) granted by the SGX-ST for the listing of and quotation for the Rights Shares on the Main Board of the SGX-ST, the Company wishes to update Shareholders that the TJ Group and its concert parties have further confirmed to the Company that:

- (a) the TJ Group intends to, and will not later than the last day for acceptance and payment of the Rights Shares, subscribe for and pay in full for and/or procure the subscription of and payment in full for its *pro rata* entitlement to the Rights Shares in relation to the Shares held by it as at the Record Date, in compliance with the terms and conditions of the Rights Issue;
- (b) the TJ Group further intends to subscribe for up to all the Excess Rights Shares whether via application for additional Rights Shares in excess of its *pro rata* entitlement to the Rights Shares or by acquiring additional nil-paid rights during the nil-paid rights trading period as prescribed by the SGX-ST, and by either member of the TJ Group; and

- (c) the remaining persons acting in concert with the TJ Group (being Mr Thang's brothers and nephew) (under the Singapore Code on Take-overs and Mergers) do not intend to subscribe for their respective *pro rata* entitlement to the Rights Shares in relation to the Shares held by them respectively as at the Record Date, under the Rights Issue.

Accordingly, the TJ Group will subscribe for an aggregate of 31,549,204 Rights Shares.

The Company has fulfilled condition (v) of the AIP as at the date of this announcement and will ensure that the remaining condition is fulfilled pursuant to the AIP.

The AIP granted by the SGX-ST for the admission of, listing of and quotation for the Rights Shares is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company and/or its subsidiaries.

The Company will make further announcement(s) in relation to the Rights Issue, as and when appropriate.

By Order of the Board

Thang Teck Jong  
Executive Chairman  
20 March 2024