

Aspial Lifestyle

ASPIAL LIFESTYLE LIMITED

(formerly known as Maxi-Cash Financial Services Corporation Ltd.)
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200806968Z)

CHANGES TO THE BOARD AND RE-COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Aspial Lifestyle Limited (formerly known as Maxi-Cash Financial Services Corporation Ltd.) (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following:

CHANGES IN BOARD COMPOSITION

As part of the Board renewal process pursuant to Rule 406(3)(d)(iv) of the listing manual Section B: Rules of the Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the following changes to the Board members have taken effect from 5 May 2023:

1. **Cessation of Directors** - The cessation of the appointments of:

- (i) Ms Goh Bee Leong as Independent Director of the Company
- (ii) Mr Lee Sai Sing as Independent Director of the Company
- (iii) Ms Koh Lee Hwee as Non-Executive Director of the Company

The Board wishes to take this opportunity to thank and appreciate Ms Goh Bee Leong, Mr Lee Sai Sing and Ms Koh Lee Hwee for their significant contributions to the Group.

2. **Appointment of Director**

On the recommendation of the Nominating Committee of the Company, the Board has approved the appointment of Mr Yeo Yun Seng Bernard (“**Mr Yeo**”) as Independent Director. The Board is confident that Mr Yeo’s extensive experience in the accounting and financial management will further complement and strengthen the core competencies of the Group.

Mr Yeo was considered by the Board to be independent for the purposes of Rule 704(6) of the Catalist Rules.

As required under Rule 704(6) of the Catalist Rules, the details of the resignations of Ms Goh Bee Leong as Independent Director, Mr Lee Sai Sing as Independent Director and Ms Koh Lee Hwee as Non-Executive Director and Mr Yeo’s appointment as Independent Director, are released in separate announcements today.

3. **Board of Directors** – As outlined above, the following Board composition will be implemented from 5 May 2023 onwards:

Board

Mr Koh Wee Seng	<i>(Chairman, Non-Executive Director)</i>
Mr Ng Kean Seen	<i>(Chief Executive Officer and Executive Director)</i>
Ms Ko Lee Meng	<i>(Non-Executive Director)</i>
Mr Tan Keh Yan, Peter	<i>(Lead Independent Director)</i>
Mr Tan Soo Kiang	<i>(Independent Director)</i>
Mr Yeo Yun Seng Bernard	<i>(Independent Director)</i>

RECONSTITUTION OF BOARD COMMITTEES

Following the change in the Board composition, the Board Committees of the Company are reconstituted with effect from 5 May 2023 onwards:

Audit Committee

Mr Tan Keh Yan, Peter (Chairman)
Mr Tan Soo Kiang
Mr Yeo Yun Seng Bernard
Mr Koh Wee Seng

Nominating Committee

Mr Yeo Yun Seng Bernard (Chairman)
Mr Tan Keh Yan, Peter
Mr Tan Soo Kiang
Mr Koh Wee Seng

Remuneration Committee

Mr Tan Soo Kiang (Chairman)
Mr Tan Keh Yan, Peter
Mr Yeo Yun Seng Bernard
Ms Ko Lee Meng

BY ORDER OF THE BOARD

ASPIAL LIFESTYLE LIMITED

(formerly known as Maxi-Cash Financial Services Corporation Ltd.)

Lim Swee Ann
Company Secretary
5 May 2023

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited ("Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr David Yeong (Tel: 6232 3210) at 1 Robinson Road #21-00 AIA Tower, Singapore 048542.