

Second Chance Properties Ltd

(Company Registration No. 198103193M)

ANNOUNCEMENT PURSUANT TO RULES 704(17)(b) AND 704(18)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors of Second Chance Properties Ltd (the "Company" and together with its subsidiaries, the "Group") hereby discloses in accordance to Rules 704(17)(b) and 704(18)(b) on the current status of its investment in quoted securities as follows:

Rule 704(17)(b)	Before Acquisition (S\$)	After Disposal (S\$)	After Acquisition (S\$)
Aggregate cost of the Group's quoted investments	225,597,084.00	218,938,331.00	233,241,946.00
Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group	90.63%	77.30%	82.35%
Total Market value of the Group's quoted investments	239,098,944.15	227,588,085.00	242,574,359
Amount of any provision for diminution in value of investments	-	-	-
Audited consolidated net tangible assets of the Group	248,933,591.00*	283,217,043.00**	283,217,043.00**

^{*} Net tangible assets as at 31 August 2020

By Order of the Board

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar Executive Director and Chief Executive Officer

3 February 2022

^{**} Net tangible assets as at 31 August 2021