Incorporated in Singapore
(Company Registration Number 200800853Z)

BM Mobility to Develop and Sell Software for Managing Electric Rental Fleet

- *New subsidiary BMM Solutions to help food delivery firms and third-party logistics service providers optimise fleet efficiency*

SINGAPORE, 28 March 2018 – BM Mobility Ltd ("**BM Mobility**" or the "**Company**") has formed a company to develop and sell software solutions that can optimise the management and deployment of electric rental vehicles, including those operated in Malaysia by its subsidiary UNiRIDE Ecotour Sdn Bhd ("**UNiRIDE**").

The new company, BMM Solutions Pte Ltd ("**BMM Solutions**"), is 54%-owned by Estar Investments Pte Ltd, a subsidiary of BM Mobility. The remaining shareholders are Mr Jiao Jun and Mr Xin Yan, who own 30% and 16% of BMM Solutions respectively.

A software architect, Mr Jiao Jun is the founder of Beijing Jiu Yirong Software Co Ltd, a company that develops car-sharing software and fleet management services. Over the last eight years, he has been directly involved in several other technology start-ups focused on creating solutions and services for the auto industry. He has a Master's degree in computing from the Harbin Institute of Technology, a leading research university in China.

Mr Xin Yan is a serial technopreneur with deep experience in the green energy industry in China. He was previously Vice President at Beijing Fudian Technology Co Ltd, a think tank focused on new energy. He is a graduate of the Business College of Beijing Union University.

BMM Solutions will develop software to help UNiRIDE better manage its fleet of energy-efficient cars and electric motor scooters. UNiRIDE, which is endorsed by the Ministry of Higher Education and the government-backed Malaysia Automotive Institute, has exclusive rights to rent out these vehicles to students and staff at four public universities in Malaysia. The four universities have more than a quarter of a million students in total.

With the software, UNiRIDE will be able to, among other things, more effectively monitor vehicle usage, identify areas that are underperforming, and operate an enhanced payment gateway that can accept all existing payment modes.

BM Mobility will monetise the software by selling customised solutions to companies reliant on electric vehicles for their business, such as food delivery firms and third-party logistics service providers. Such users will be able to, among other things, book a slot in advance to charge a vehicle, receive alerts on where to find the nearest charging station

when the vehicle's battery runs low, and remotely monitor any vehicle downtime and recovery.

Mr Tay Wee Kwang, BM Mobility's CEO, said: "With BMM Solutions, we will deepen the capabilities of our green energy business, which currently entails selling and renting out electric vehicles in Malaysia and installing and operating electric-vehicle charging stations in China."

"Through this new subsidiary, we will be able to tailor-make software solutions to better meet the needs of businesses that are highly dependent on point-to-point transport. By improving the way they keep track of scheduled services, we help them optimise fleet efficiency and enhance productivity."

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Media & Investor Contact Information
WeR1 Consultants Pte Ltd
3 Phillip Street, #12-01, Royal Group Building
Singapore 048693
Tel: (65) 6737 4844
Frankie Ho – frankieho@wer1.net
Afina Kong – afinakong@wer1.net

About BM Mobility Ltd
BM Mobility Ltd, formerly known as Ziwo Holdings Ltd, is an investment holding company listed on the mainboard of the Singapore Exchange. It is focused on the green energy space in Asia.

BM Mobility's 65%-held Estar Investments Pte Ltd ("Estar") owns Beijing EStar Electric Technology Co Ltd, which provides charging equipment and solutions for electric vehicles in China.

Estar also owns BM Mobility Sdn Bhd, a company in Malaysia that sells electric scooters to commercial users. BM Mobility Sdn Bhd in turn owns UNiRIDE Ecotour Sdn Bhd, which has exclusive rights to run an electric-vehicle rental business in four public universities in Malaysia.