

SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201005161G)

STRIKING OFF A DORMANT SUBSIDIARY OF THE COMPANY

The Board of Directors (the “**Board**” or “**Directors**”) of Sincap Group Limited (the “**Company**” or the “**Group**”) wishes to announce that the Company had on 21 March 2025, made an application to Accounting and Corporate Regulatory Authority of Singapore for the striking off of Orion Energy Resources Pte. Ltd. (“**Orion**”), a dormant 99.97% direct-owned subsidiary of the Company. As at the date of application, the net assets of Orion were nil. Orion was struck off from the Register of Companies pursuant to Section 344A of the Companies Act 1967 of Singapore with effect from 19 June 2025 (the “**Strike Off**”).

Upon deconsolidation of Orion, the Group is expected to recognise a non-cash, one-off foreign exchange translation effect of approximately RMB1.2 million for the financial year ending 31 December 2025.

As at the date of this announcement, none of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Strike Off, other than through their shareholdings (if any) and/or respective capacities as a Director of the Company.

By Order of the Board
SINCAP GROUP LIMITED

TEH WING KWAN
NON-INDEPENDENT NON-EXECUTIVE CHAIRMAN
23 JUNE 2025

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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