

NO SIGNBOARD HOLDINGS LTD.

(Company Registration No. 201715253N)

(Incorporated in Singapore)

APPLICATION FOR SUPER PRIORITY RESCUE FINANCING UNDER SECTION 67 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018 ("IRDA")

The Board of Directors (the "**Board**") of No Signboard Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 29 April 2022 and 1 May 2022 (together "**Announcements**").

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

The Board wishes to update that in connection with the Proposed Investment and in particular, the Rescue Financing as announced on 1 May 2022, the Company has, on 5 May 2022, filed an application to the Court under Section 67 of the IRDA for an order that in the event that the Company is wound up, the debt arising from the Rescue Financing provided by Gazelle Ventures Pte. Ltd. to the Company be accorded super priority status over all preferential debts specified in Section 203(1)(a) to (i) and all other unsecured debts pursuant to Section 67(1)(b) of the Insolvency, Restructuring, and Dissolution Act 2018 (the "**Application**").

The Court hearing date for the Application has yet to be fixed.

The Company will make further announcements, in compliance with the requirements of the Catalist Rules to update shareholders on the status of the Application as and when there are material developments on this front.

The shares in the Company have been suspended from trading since 24 January 2022. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Lim Yong Sim (Lin Rongsen)
Executive Chairman and Chief Executive Officer
6 May 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.