ADVANCE SCT LIMITED
(Company Registration No.: 200404283C)

HEARING UNDER SECTION 210 OF THE COMPANIES ACT FOR STAY OF PROCEEDINGS AND LEAVE TO CONVENE MEETINGS OF CREDITORS

The Board of Directors ("**Board**") of Advance SCT Limited (the "**Company**") refers to the Company's previous announcement of 10 February 2016 and wishes to announce that a hearing pursuant to its application to enter into a scheme of arrangement (the "**Scheme**") under Section 210 of the Companies Act (Cap. 50) will be held on Tuesday, 1 March 2016, 2:30 p.m. at Chamber 6F of the High Court of Singapore (the "**Hearing**").

It is expected that the Hearing will deal with the following issues:

1. The Court's approval for the Company to convene meetings of its creditors no later than 6 months from the date of the Court's grant of approval for the purposes of approving the Scheme; and

2. A stay of all existing proceedings in any action against the Company.

The salient points of the Company's proposed Scheme are as follows:

1. The conversion of the Company's debts into equity in the Company, with the Company intending to seek reverse takeover targets, which will inject value into the Company and increase its value to the benefit of its shareholders; and

2. In view of the above, a potentially large dilution of the Company's shares may take place.

A copy of the Company's application for the Scheme may be found at the following website: http://www.advancesct.com/ir_newsroom.html.

All creditors of the Company who wish to attend the Hearing are requested to inform the Company's solicitors of their intention to do so before Monday, 29 February 2016, 2:30 p.m. The Company's solicitors, Characterist LLC, may be reached via fax at 6222 5561 or phone at 6222 5562.

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company in relation to this announcement. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
Advance SCT Limited

Simon Eng
Chief Executive Officer
29 February 2016