FU YU CORPORATION LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 198004601C)

FINDINGS OF INVESTIGATION INTO AFFAIRS OF FU YU SUPPLY CHAIN SOLUTIONS PTE LTD

The Board of Directors ("Board") of Fu Yu Corporation Limited ("Company", together with its subsidiaries, the "Group") refers to the announcements on 31 January 2025, 6 February 2025, 7 February 2025, 11 February 2025, 26 February 2025, 1 April 2025 and 17 June 2025 in relation to certain investigations into the affairs of Fu Yu Supply Chain Solutions Pte Ltd ("FYSCS") (the "Investigations") and that a Maxwellisation process would be conducted.

The Board would like to update shareholders that the Maxwellisation process has been completed. The Company's legal counsel has reviewed the responses received during the Maxwellisation process, from the relevant persons and has prepared an executive summary of the Investigations.

A copy of the executive summary prepared by the Company's legal counsel, Nine Yards Chambers LLC, is attached to this announcement.

The Board is currently deliberating on the contents of, and taking further legal advice on, the executive summary. The Company will provide updates on further material developments in this regard.

BY ORDER OF THE BOARD

Gilbert L. Rodrigues Non-Executive and Independent Chairman 1 September 2025