

INDIABULLS PROPERTIES INVESTMENT TRUST
(a Business Trust constituted on 7 May 2008 under the laws of the Republic of Singapore)

Managed by Indiabulls Property Management Trustee Pte. Ltd.
(as Trustee-Manager of Indiabulls Properties Investment Trust)

RESULTS OF NINTH ANNUAL GENERAL MEETING HELD ON 28 JULY 2017

The Board of Directors of Indiabulls Property Management Trustee Pte. Ltd., as trustee-manager of Indiabulls Properties Investment Trust (“**IPIT**”), is pleased to announce that save for the Ordinary Resolution 3, all other resolutions relating to matters set out in the Notice of Annual General Meeting (“**AGM**”) dated 27 June 2017 were duly passed by way of poll at the Ninth AGM of IPIT held on 28 July 2017.

The results of the poll on each resolution put to the vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolutions	Total number of shares represented by votes for and against the relevant resolution	No. of Units FOR	% FOR	No. of Units AGAINST	% AGAINST
<u>Ordinary Resolution 1</u> Adoption of the Statement of the Trustee-Manager and Audited Financial Statements of IPIT, for the financial year ended 31 March 2017, together with Auditor's Report thereon	418,516,104	417,517,004	99.76	999,100	0.24
<u>Ordinary Resolution 2</u> Appointment of Grant Thornton Audit LLP as Auditor of IPIT and to hold office until the conclusion of the next Annual General Meeting in place of the retiring Auditors, Ernst & Young LLP and authorization of the Directors of the Trustee-Manager to fix their remuneration.	418,516,104	418,421,604	99.98	94,500	0.02
<u>Ordinary Resolution 3</u> Authority to the Trustee- Manager to issue new units in IPIT and to make or grant instruments convertible into Units in IPIT.	740,289,172	403,001	0.05	739,886,171	99.95

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- (b) Details of parties who abstained from voting on the following resolution, including the number of shares held and the individual resolutions on which they abstained from voting:

NIL

- (c) Name of firm and/or person appointed as scrutineer:

Ardent Business Advisory Pte Ltd was appointed as scrutineer of the AGM.

By Order of the Board
Indiabulls Property Management Trustee Pte. Ltd.
(Company Registration No. 200720456G)
(as Trustee-Manager of Indiabulls Properties Investment Trust)

Pankaj Thukral
Chief Executive Officer

Date: 28 July 2017

Important Notice

The value of units in Indiabulls Properties Investment Trust ("IPIT" and the units in IPIT, "Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Indiabulls Property Management Trustee Pte. Ltd., as trustee-manager of IPIT (the "Trustee-Manager"), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of IPIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of IPIT is not necessarily indicative of the future performance of IPIT.