



**MAXI-CASH FINANCIAL SERVICES CORPORATION LTD**

(Incorporated in the Republic of Singapore on 10 April 2008)

(Company Registration No.: 200806968Z)

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## RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE – UTILISATION OF PROCEEDS FROM THE RIGHTS ISSUE

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The board of directors (the “**Board**” or “**Directors**”) of Maxi-Cash Financial Services Corporation Ltd. (the “**Company**”) refers to the Company’s offer information statement dated 14 December 2017 (the “**Offer Information Statement**”) relating to the proposed renounceable non-underwritten rights issue (the “**Rights Issue**”) of up to 91,157,604 new ordinary shares in the capital of the Company (the “**Rights Shares**”).

*Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed to them in the Offer Information Statement.*

The Board would like to announce that the gross proceeds of S\$13.9 million raised from the Rights Issue, has been fully disbursed.

The gross proceeds of the Rights Issue have been utilised as follows:

Use of Proceeds from the Rights Issue	Amount (S\$’million)
Expenses incurred in relation to the Rights Issue	0.2
For its secured lending business	10.0
For general corporate and working capital purposes including but not limited to (i) operating costs and (ii) making strategic investments and/or acquisitions if opportunities arise	3.7
<b>Total Amount Disbursed</b>	<b>13.9</b>

The above utilisations were consistent with the intended use of proceeds of the Rights Issue disclosed in the Offer Information Statement.

BY ORDER OF THE BOARD  
**MAXI-CASH FINANCIAL SERVICES CORPORATION LTD.**

Lim Swee Ann  
Company Secretary  
15 May 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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