

SHANAYA LIMITED
(Co. Reg. No. 199804583E)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE

Background

On 18 August 2021, the former CPH Ltd. (the “**Company**” or currently known as “**Shanaya Limited**”) completed the reverse takeover (“**RTO**”) of Shanaya Environmental Services Pte. Ltd. (“**Target Company**”). On the same date, the Company announced the change of financial year end from 31 March to 31 December, and that it would be releasing a voluntary announcement of financial results for the nine-month financial period ended 30 September 2021 (“**9MFY2021**”) to present Shareholders with a timely update on the financials of the Target Company and the Enlarged Group following Completion, given that the latest financial results of the Target Company presented in the Circular was for the financial year ended 31 December 2020.

Post-RTO Profit Guidance

The Board of Directors (the “**Board**”) of the Company (together with its subsidiaries, collectively, the “**Group**”) wishes to inform shareholders that based on the preliminary review of the unaudited financial results for 9MFY2021, the Group is expected to report a net loss due to the recognition of one-off non-operating expenses, comprising the professional fee expenses incurred for the RTO and non-cash loss on the reverse acquisition. However, the Group has positive operating cash flow for 9MFY2021 and expects to maintain the same for the full financial year ending 31 December 2021, and has sufficient liquidity to meet its operating and financial commitments.

The Company is still in the process of finalizing its results for 9MFY2021 and will provide further details when it releases its financial results on or before 14 November 2021.

Cautionary Statement

In the meantime, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company and they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers (as appropriate).

By Order of the Board

Mohamed Gani Mohamed Ansari
Executive Director & Chief Executive Officer

2 November 2021

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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