## **BEST WORLD INTERNATIONAL LIMITED**

Company Registration No. 199006030Z

## INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Best World International Limited (the "Company") wishes to announce that the Company has incorporated a wholly-owned subsidiary in Singapore, details of which are as follows:-

Company name	: BONSA SYSTEMS PTE. LTD. ("BSPL")
Issued and Paid up Capital	: SGD100/-
Principal Activity	: Distribution of skincare and health supplement products through online channel
Country of Incorporation	: Singapore

The establishment of BSPL is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2020.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

For and on behalf of Best World International Limited

Huang Ban Chin Director and Chief Operating Officer 5 June 2020