

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED
 (Company Registration No. 200706801H)
 (Incorporated in Singapore)
 (the “Company”)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Sino Grandness Food Industry Group Limited (the “**Company**”) is pleased to announce the following:-

- 1) Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), all resolutions as set out in the Notice of Annual General Meeting dated 8 April 2016 and put to vote by poll at the meeting were duly passed by the shareholders of the Company at the Annual General Meeting held on 25 April 2016.
- 2) The results of the poll on each resolution, as confirmed by RHT Corporate Advisory Pte. Ltd., who acted as scrutineer for the poll at the AGM and information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) are set out below:-

| Resolution | Total No. of Ordinary Shares Cast | No. of Ordinary Shares FOR | As a percentage of total number of votes for the resolution (%) | No. of Ordinary Shares AGAINST | As a percentage of total number of votes against the resolution (%) |
|--|--|-----------------------------------|--|---------------------------------------|--|
| <u>Resolution 1</u> Adoption of Directors’ Statement and Audited Financial Statement for the financial year ended 31 December 2015 | 466,103,471 | 465,719,471 | 99.92 | 384,000 | 0.08 |
| <u>Resolution 2</u> Payment of proposed first and final tax exempt (one-tier) dividend | 466,838,271 | 462,087,171 | 98.98 | 4,751,100 | 1.02 |
| <u>Resolution 3</u> Re-election of Ms | 458,788,971 | 456,345,188 | 99.47 | 2,443,783 | 0.53 |

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|--|-------------|-------------|-------|-------------|-------|
| Huang Yushan as a Director | | | | | |
| <u>Resolution 4</u> | | | | | |
| Re-election of Ms Liu Ling as a Director | 461,126,771 | 460,229,671 | 99.81 | 897,100 | 0.19 |
| <u>Resolution 5</u> | | | | | |
| Re-election of Mr Wong Chee Meng, Lawrence as a Director | 461,754,071 | 456,147,840 | 98.79 | 5,606,231 | 1.21 |
| <u>Resolution 6</u> | | | | | |
| Approval of Directors' fees of S\$145,000 for the financial year ending 31 December 2016 to be paid half-yearly in arrears | 461,275,171 | 460,569,171 | 99.85 | 706,000 | 0.15 |
| <u>Resolution 7</u> | | | | | |
| Re-appointment of Foo Kon Tan LLP as Auditors | 454,575,671 | 452,837,071 | 99.62 | 1,738,600 | 0.38 |
| <u>Resolution 8</u> | | | | | |
| Authority to issue new shares pursuant to Section 161 | 450,902,171 | 348,922,743 | 77.38 | 101,979,428 | 22.62 |
| <u>Resolution 9</u> | | | | | |
| Authority to issue new shares under the Sino Grandness Employee Share Option Scheme | 450,774,171 | 409,231,991 | 90.78 | 41,542,180 | 9.22 |
| <u>Resolution 10</u> | | | | | |
| Approval of the grant of options under Scheme to Ms Huang Yushan, an associate of controlling shareholder of the Company | 192,368,011 | 144,939,431 | 75.34 | 47,428,580 | 24.66 |

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|----------------------------------|-------------|-------------|-------|-----------|------|
| <u>Resolution 11</u> | | | | | |
| Renewal of share buyback mandate | 163,653,611 | 161,384,511 | 98.61 | 2,269,100 | 1.39 |

- 3) Ms Liu Ling who was re-elected as Director of the Company will remain as the Independent Director, a member of the Audit, Nominating and Remuneration Committees. Ms Liu Ling is considered independent pursuant to Rule 704(8) of the Listing Manual of SGX-ST.
- 4) Mr Wong Chee Meng, Lawrence who was re-elected as Director of the Company will remain as the Independent Director, Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees. Mr Wong Chee Meng, Lawrence is considered independent pursuant to Rule 704(8) of the Listing Manual of SGX-ST.
- 5) Mr Huang Yupeng, Ms Huang Yushan, their respective associates, and all shareholders who are eligible to participate in the Sino Grandness Employee Share Option Scheme abstained from voting on Resolution 10 in relation to the grant of options to Ms Huang Yushan.
- 6) Mr Huang Yupeng, Mr Huang Zhoupeng, Ms Huang Yushan and their concert parties, if any, abstained from voting on Resolution 11 in relation to the renewal of share buyback mandate.
- 7) The aggregate number of shares from that fall under the abstention is set out as follows: -

| Resolution number and details | Total number of shares Abstained from the relevant resolution |
|---|--|
| <u>Resolution 10</u> Approval of the grant of options under Scheme to Ms Huang Yushan, an associate of controlling shareholder of the Company | 239,266,560 |
| <u>Resolution 11</u> Renewal of share buyback mandate | 263,313,560 |

By Order of the Board

Huang Yupeng
Chairman and CEO
25 April 2016