HU AN CABLE HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration Number: 200810320N)

DELISTING NOTIFICATION - REJECTION OF APPEAL

The board of Directors (the "**Board**") of Hu An Cable Holdings Ltd. (the "**Company**" and its subsidiaries, the "**Group**") refers to its announcement dated 10 July 2021 titled "*Delisting Notification*", and its announcement dated 14 July 2021 titled "*Delisting Notification – Appeal to the SGX-ST*" (collectively, the "**Announcements**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements.

The Board wishes to announce that the Company has today received from the Singapore Exchange Regulation Pte. Ltd ("**Exchange**") a notification letter ("**Letter**") that, based on the representations and submission to the Exchange, the Exchange is unable to approve the Company's appeal against the Delisting Notification.

In the Letter, the Exchange has stated, *inter alia*, that:

1. The Company is to make an immediate announcement via SGXNET to inform shareholders of the decision of the Exchange, and the requirement for an exit offer as stipulated in the Delisting Notification. In the Delisting Notification, it was stated that pursuant to Listing Rule 1306, the Company or its controlling shareholder(s) must comply with Listing Rule 1309 which states: "If an issuer is seeking to delist from the Exchange: - (1) an exit offer must be made to the issuer's shareholders and holders of any other classes of listed securities to be delisted. The exit offer must: (a) be fair and reasonable; and (b) include a cash alternative as the default alternative; and (2) the issuer must appoint an independent financial adviser to advise on the exit offer and the independent financial adviser must opine that the exit offer is fair and reasonable."; and

2. The Company is to inform the Exchange about the exit offer proposal as soon as practicable and no later 8 August 2021.

The Company will keep shareholders informed of any developments in this regard and will make the necessary announcements as and when there are further material developments. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company should consult their legal, financial, tax or other professional adviser immediately if they have any doubt as to the action they should take.

By Order of the Board

Gao Hong
Executive Chairman
3 August 2021