

**COSMOSTEEL HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200515540Z)  
(the “**Company**”)

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**APPLICATION FOR EXTENSION OF TIME TO SATISFY THE REQUIREMENTS FOR REMOVAL FROM THE  
MINIMUM TRADING PRICE WATCH-LIST**

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**Background**

The Board of Directors (the “**Board**”) of CosmoSteel Holdings Limited (the “**Company**”) refers to the announcement released by the Company on 4 June 2017 in relation to the Company being placed on the watch-list pursuant to Rule 1311(2) of the Listing Manual (the “**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) with effect from 5 June 2017.

Pursuant to Rule 1315 of the Listing Manual, the Company is required to fulfil the requirements under Rule 1314(2) of the Listing Manual (“**MTP Exit Criteria**”) within 36 months from 5 June 2017 (“**MTP Deadline**”) (i.e. by 4 June 2020), failing which the SGX-ST may either remove the Company from the Official List or suspend trading of the listed shares of the Company (without the agreement of the Company) with a view to removing the Company from the Official List.

The Board wishes to announce that the Company requires more time to meet the MTP Exit Criteria for removal from the minimum trading price watch-list. Under Practice Note 13.2 of the Listing Manual, the Company may apply to the SGX-ST for an extension of time to meet the MTP Exit Criteria, with such application to be submitted to the SGX-ST at least 1 month before the MTP Deadline (i.e. by 4 May 2020). Pursuant thereto, the Company has on 22 April 2020 submitted an application to the SGX-ST (the “**Application**”) seeking an extension of time of up to 5 June 2021 (being an extension of a further 12 months from the current deadline of 5 June 2020) for the Company to satisfy the requirements under the minimum trading price exit criteria set out in Rule 1311(2) of the Listing Manual.

The Company will update shareholders of the outcome of the Application (including any other relevant material developments in relation thereto) via further announcements as and when appropriate.

The Company would like to remind all shareholders that there is no assurance that the SGX-ST will grant the abovementioned extension. As such, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Persons who are in doubt, as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

**BY ORDER OF THE BOARD**

Ong Tong Hai  
Chief Executive Officer and Executive Director  
28 April 2020