OXPAY FINANCIAL LIMITED
(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 29 APRIL 2024

The board of directors (the "**Board**" or "**Directors**") of OxPay Financial Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that at the annual general meeting of the Company ("**AGM**") held today at 2.00 p.m., all resolutions as set out in the Notice of AGM dated 12 April 2024 were duly passed on a poll vote. The result of the poll on each of the resolutions put to vote at the AGM is set out below:-

Resolution number and details	**Total number of shares represented by valid votes for and against the relevant resolution**	**For**		**Against**	
		Number of shares	**As a percentage of total number of valid votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of valid votes for and against the resolution (%)**
Ordinary Business					
Ordinary Resolution 1 Adoption of the audited financial statements of the Company for the financial year ended 31 December 2023, together with the Directors' Statement and the Independent Auditors' Report	88,775,637	88,641,337	99.85	134,300	0.15
Ordinary Resolution 2 Re-election of Mr Ching Chiat Kwong as a Director of the Company	88,775,577	88,641,277	99.85	134,300	0.15
Ordinary Resolution 3 Re-election of Mr Kesavan Nair as a Director of the Company	88,775,577	88,641,277	99.85	134,300	0.15

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		Number of shares	As a percentage of total number of valid votes for and against the resolution (%)	Number of shares	As a percentage of total number of valid votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 4 Re-election of Mr Yick Li Tsin as a Director of the Company	88,775,577	88,641,277	99.85	134,300	0.15
Ordinary Resolution 5 Re-election of Mr Yee Kee Shian, Leon as a Director of the Company	88,775,577	88,641,277	99.85	134,300	0.15
Ordinary Resolution 6 Approval of payment of Directors' fees of up to S$240,000 for the financial year ending 31 December 2024	88,770,637	88,636,337	99.85	134,300	0.15
Ordinary Resolution 7 Re-appointment of Foo Kon Tan LLP as the Company's independent auditors and authority to the Directors to fix their remuneration	88,775,577	88,491,277	99.68	284,300	0.32
Special Business					
Ordinary Resolution 8 Authority to allot and issue shares	88,775,637	88,606,337	99.81	169,300	0.19
Ordinary Resolution 9 Authority to allot and issue shares under the OxPay Performance Share Plan	11,739,845	11,420,545	97.28	319,300	2.72
Ordinary Resolution 10 Authority to allot and issue shares under the OxPay Employee Share Option Scheme	11,739,845	11,420,545	97.28	319,300	2.72

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		Number of shares	As a percentage of total number of valid votes for and against the resolution (%)	Number of shares	As a percentage of total number of valid votes for and against the resolution (%)
Ordinary Resolution 11 Renewal of Share purchase mandate	88,775,637	88,641,337	99.85	134,300	0.15

Abstentions from voting

Employees of the Group (including executive Directors of the Company and/or any of its subsidiaries), non-executive Directors and independent Directors of the Company and/or any of its subsidiaries, employees seconded to an associated company, controlling shareholders of the Company and their associates who are employees of the Group, who are eligible to participate in the OxPay Performance Share Plan, were required to abstain from voting on Ordinary Resolution 9. An aggregate of 77,035,792 shares in the Company were held by such shareholders represented and abstained at the AGM.

Employees of the Group (including executive Directors of the Company and/or any of its subsidiaries), non-executive Directors and independent Directors of the Company and/or any of its subsidiaries, and controlling shareholders of the Company and their associates who are employees of the Group, who are eligible to participate in the OxPay Employee Share Option Scheme, were required to abstain from voting on Ordinary Resolution 10. An aggregate of 77,035,792 shares in the Company were held by such shareholders represented and abstained at the AGM.

Save as disclosed above, no parties were required to abstain from voting on the resolutions put to vote at the AGM.

Scrutineer

Corporate BackOffice Pte. Ltd. was appointed as scrutineer for all polls conducted at the AGM.

Re-election of Directors as Members of the Audit Committee

Mr Kesavan Nair, whose re-election as a non-executive independent Director of the Company has been approved at the AGM, shall remain as a member of the Audit Committee. The Board considers him to be independent for the purpose of Rule 704(7) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**").

Mr Yee Kee Shian, Leon, whose re-election as a non-executive independent Director of the Company has been approved at the AGM, shall remain as a member of the Audit Committee. The Board considers him to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Response to questions

The Company's responses to questions relating to the resolutions tabled for approval at the AGM raised by shareholders of the Company in advance of the AGM have been posted on SGXNet and the Company's corporate website on 23 April 2024.

Minutes of AGM

A copy of the minutes of the AGM (including the Company's responses to questions raised by shareholders of the Company during the AGM) will be posted on SGXNet and the Company's corporate website no later than one month from the date of the AGM.

By Order of the Board

Yick Li Tsin
Executive Director and Chief Executive Officer
29 April 2024

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.