

1 June 2017

BARMINCO TO CONCLUDE OPERATIONS AT KUNDANA

Underground hard-rock mining contractor Barmenco Limited ('Barmenco') wishes to provide an update on its underground mining services contract from the East Kundana Joint Venture ('EKJV') at Kundana gold mines.

Barmenco has been in discussions with the EKJV's majority JV partner, Northern Star Resources ('Northern Star'), regarding new commercial terms following a change to the scope of work being performed at Kundana.

Those discussions have now concluded, with Barmenco and Northern Star mutually agreeing that the provision of underground mining services will transition back to Northern Star after the parties were unable to agree on new rates.

The transition will be effective on 30 June 2017. Barmenco and Northern Star will work closely together over the coming weeks to ensure this process is as smooth as possible.

The majority of employees will be offered employment by EKJV or redeployed to other Barmenco sites.

---Ends---

For further media enquiries, please contact:

Adrian Watson
FTI Consulting
+61 8 9485 8888
+61 419 040 807