

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB ECW260203)
 - (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF BAIDU, INC. ISSUED BY MACQUARIE BANK LIMITED (BAIDU MB ECW260203)
 - (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY H SHARES OF CHINA LIFE INSURANCE COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (CLIFE MB ECW260203)
 - (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY H SHARES OF CHINA LIFE INSURANCE COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (CLIFE MB ECW260203 29.4)
 - (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF HONG KONG EXCHANGES AND CLEARING LIMITED ISSUED BY MACQUARIE BANK LIMITED (HKEX MB ECW260203)
 - (6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF KUAISHOU TECHNOLOGY ISSUED BY MACQUARIE BANK LIMITED (KUAISHO MB ECW260203)
 - (7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF MEITUAN ISSUED BY MACQUARIE BANK LIMITED (MEITUAN MB ECW260203)
 - (8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY H SHARES OF PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD. ISSUED BY MACQUARIE BANK LIMITED (PINGAN MB ECW260203)
 - (9) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF POP MART INTERNATIONAL GROUP LIMITED ISSUED BY MACQUARIE BANK LIMITED (POPMART MB ECW260203)
 - (10) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF XIAOMI CORPORATION ISSUED BY MACQUARIE BANK LIMITED (XIAOMI MB ECW260203)
 - (11) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB EPW260203)

- (12) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF BAIDU, INC. ISSUED BY MACQUARIE BANK LIMITED (BAIDU MB EPW260203)
- (13) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF BAIDU, INC. ISSUED BY MACQUARIE BANK LIMITED (BAIDU MB EPW260203 105)
- (14) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY H SHARES OF CHINA LIFE INSURANCE COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (CLIFE MB EPW260203)
- (15) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF POP MART INTERNATIONAL GROUP LIMITED ISSUED BY MACQUARIE BANK LIMITED (POPMART MB EPW260203)
- (16) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORATION ISSUED BY MACQUARIE BANK LIMITED (SMIC MB EPW260203)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Cash Settled Call Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB ECW260203) (the "**9988 HKD 200 Call Warrants**");
- (b) the European Style Cash Settled Call Warrants relating to the ordinary Class A shares of Baidu, Inc. (BAIDU MB ECW260203) (the "**9888 HKD 170 Call Warrants**");
- (c) the European Style Cash Settled Call Warrants relating to the ordinary H shares of China Life Insurance Company Limited (CLIFE MB ECW260203) (the "**2628 HKD 23 Call Warrants**");
- (d) the European Style Cash Settled Call Warrants relating to the ordinary H shares of China Life Insurance Company Limited (CLIFE MB ECW260203 29.4) (the "**2628 HKD 29.4 Call Warrants**", together with the 2628 23 Call Warrants, the "**2628 Call Warrants**");
- (e) the European Style Cash Settled Call Warrants relating to the ordinary shares of Hong Kong Exchanges and Clearing Limited (HKEX MB ECW260203) (the "**0388 HKD 495 Call Warrants**");
- (f) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Kuaishou Technology (KUAISHO MB ECW260203) (the "**1024 HKD 97.5 Call Warrants**");
- (g) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Meituan (MEITUAN MB ECW260203) (the "**3690 HKD 125 Call Warrants**");
- (h) the European Style Cash Settled Call Warrants relating to the ordinary H shares of Ping An Insurance (Group) Company of China, Ltd. (PINGAN MB ECW260203) (the "**2318 HKD 62 Call Warrants**");
- (i) the European Style Cash Settled Call Warrants relating to the ordinary shares of Pop Mart International Group Limited (POPMART MB ECW260203) (the "**9992 HKD 350 Call Warrants**");
- (j) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Xiaomi Corporation (XIAOMI MB ECW260203) (the "**1810 HKD 72.5 Call Warrants**");

- (k) the European Style Cash Settled Put Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB EPW260203) (the "**9988 HKD 130 Put Warrants**");
- (l) the European Style Cash Settled Put Warrants relating to the ordinary Class A shares of Baidu, Inc. (BAIDU MB EPW260203) (the "**9888 HKD 96.5 Put Warrants**");
- (m) the European Style Cash Settled Put Warrants relating to the ordinary Class A shares of Baidu, Inc. (BAIDU MB EPW260203 105) (the "**9888 HKD 105 Put Warrants**", together with the 9888 96.5 Put Warrants, the "**9888 Put Warrants**");
- (n) the European Style Cash Settled Put Warrants relating to the ordinary H shares of China Life Insurance Company Limited (CLIFE MB EPW260203) (the "**2628 HKD 18 Put Warrants**");
- (o) the European Style Cash Settled Put Warrants relating to the ordinary shares of Pop Mart International Group Limited (POPMART MB EPW260203) (the "**9992 HKD 200 Put Warrants**"); and
- (p) the European Style Cash Settled Put Warrants relating to the ordinary shares of Semiconductor Manufacturing International Corporation (SMIC MB EPW260203) (the "**0981 HKD 65 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 08 July 2025 in relation to the 0388 HKD 495 Call Warrants, (2) the Supplemental Listing Document dated 18 July 2025 in relation to the 2628 HKD 23 Call Warrants, 2318 HKD 62 Call Warrants, 1810 HKD 72.5 Call Warrants, 2628 HKD 18 Put Warrants, (3) the Supplemental Listing Document dated 26 August 2025 in relation to the 2628 HKD 29.4 Call Warrants, (4) the Supplemental Listing Document dated 02 September 2025 in relation to the 3690 HKD 125 Call Warrants, (5) the Supplemental Listing Document dated 11 September 2025 in relation to the 1024 HKD 97.5 Call Warrants, 9888 HKD 96.5 Put Warrants, (6) the Supplemental Listing Document dated 17 September 2025 in relation to the 9988 HKD 130 Put Warrants, (7) the Supplemental Listing Document dated 18 September 2025 in relation to the 9992 HKD 350 Call Warrants, (8) the Supplemental Listing Document dated 29 September 2025 in relation to the 9988 HKD 200 Call Warrants, 9888 HKD 170 Call Warrants, (9) the Supplemental Listing Document dated 30 September 2025 in relation to the 9888 HKD 105 Put Warrants, (10) the Supplemental Listing Document dated 28 October 2025 in relation to the 9992 HKD 200 Put Warrants, (11) the Supplemental Listing Document dated 04 November 2025 in relation to the 0981 HKD 65 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
9988 HKD 200 Call Warrants	03 February 2026	HKD 200.000	0.025000
9888 HKD 170 Call Warrants	03 February 2026	HKD 170.000	0.025000
2628 HKD 23 Call Warrants	03 February 2026	HKD 23.000	0.125000
2628 HKD 29.4 Call Warrants	03 February 2026	HKD 29.400	0.125000
0388 HKD 495 Call Warrants	03 February 2026	HKD 495.000	0.013333
1024 HKD 97.5 Call Warrants	03 February 2026	HKD 97.500	0.050000

3690 HKD 125 Call Warrants	03 February 2026	HKD 125.000	0.025000
2318 HKD 62 Call Warrants	03 February 2026	HKD 62.000	0.066667
9992 HKD 350 Call Warrants	03 February 2026	HKD 350.000	0.016667
1810 HKD 72.5 Call Warrants	03 February 2026	HKD 72.500	0.066667
9988 HKD 130 Put Warrants	03 February 2026	HKD 130.000	0.033333
9888 HKD 96.5 Put Warrants	03 February 2026	HKD 96.500	0.040000
9888 HKD 105 Put Warrants	03 February 2026	HKD 105.000	0.040000
2628 HKD 18 Put Warrants	03 February 2026	HKD 18.000	0.125000
9992 HKD 200 Put Warrants	03 February 2026	HKD 200.000	0.014286
0981 HKD 65 Put Warrants	03 February 2026	HKD 65.000	0.050000

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants).

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the 2628 HKD 23 Call Warrants, the 2628 HKD 29.4 Call Warrants, and the 2318 HKD 62 Call Warrants are positive, the 2628 HKD 23 Call Warrants, the 2628 HKD 29.4 Call Warrants, and the 2318 HKD 62 Call Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 03 February 2026.

As the Cash Settlement Amounts (less any Exercise Expenses) for the 9988 HKD 200 Call Warrants, the 9888 HKD 170 Call Warrants, the 0388 HKD 495 Call Warrants, the 1024 HKD 97.5 Call Warrants, the 3690 HKD 125 Call Warrants, the 9992 HKD 350 Call Warrants, the 1810 HKD 72.5 Call Warrants, the 9988 HKD 130 Put Warrants, the 9888 HKD 96.5 Put Warrants, the 9888 HKD 105 Put Warrants, the 2628 HKD 18 Put Warrants, the 9992 HKD 200 Put Warrants, and the 0981 HKD 65 Put Warrants are zero, the 9988 HKD 200 Call Warrants, the 9888 HKD 170 Call Warrants, the 0388 HKD 495 Call Warrants, the 1024 HKD 97.5 Call Warrants, the 3690 HKD 125 Call Warrants, the 9992 HKD 350 Call Warrants, the 1810 HKD 72.5 Call Warrants, the 9988 HKD 130 Put Warrants, the 9888 HKD 96.5 Put Warrants, the 9888 HKD 105 Put Warrants, the 2628 HKD 18 Put Warrants, the 9992 HKD 200 Put Warrants, and the 0981 HKD 65 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 03 February 2026 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the 9988 HKD 200 Call Warrants, the 9888 HKD 170 Call Warrants, the 0388 HKD 495 Call Warrants, the 1024 HKD 97.5 Call Warrants, the 3690 HKD 125 Call Warrants, the 9992 HKD 350 Call Warrants, the 1810 HKD 72.5 Call Warrants, the 9988 HKD 130 Put Warrants, the 9888 HKD 96.5 Put Warrants, the 9888 HKD 105 Put Warrants, the 2628 HKD 18 Put Warrants, the 9992 HKD 200 Put Warrants, and the 0981 HKD 65 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
9988 HKD 200 Call Warrants	SGD 0
9888 HKD 170 Call Warrants	SGD 0

2628 HKD 23 Call Warrants	SGD 0.23636
2628 HKD 29.4 Call Warrants	SGD 0.10636
0388 HKD 495 Call Warrants	SGD 0
1024 HKD 97.5 Call Warrants	SGD 0
3690 HKD 125 Call Warrants	SGD 0
2318 HKD 62 Call Warrants	SGD 0.10259
9992 HKD 350 Call Warrants	SGD 0
1810 HKD 72.5 Call Warrants	SGD 0
9988 HKD 130 Put Warrants	SGD 0
9888 HKD 96.5 Put Warrants	SGD 0
9888 HKD 105 Put Warrants	SGD 0
2628 HKD 18 Put Warrants	SGD 0
9992 HKD 200 Put Warrants	SGD 0
0981 HKD 65 Put Warrants	SGD 0

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

03 February 2026

*Macquarie Bank Limited ("**Macquarie**") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*

¹ Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.