

Announcement on Incorporation of Subsidiary Companies

The Board of Directors of City Developments Limited (the "Company") wishes to announce that Singapura Developments (Private) Limited, a wholly-owned subsidiary of the Company has incorporated two wholly-owned subsidiary companies known as Citydev Viva Holdings Pte. Ltd. ("Citydev Viva") and Citydev Estate Holdings Pte. Ltd. ("Citydev Estate"). Information relating to Citydev Viva and Citydev Estate are as follows:

Name of company	:	Citydev Viva Holdings Pte. Ltd.
Date of incorporation	:	4 July 2014
Country of incorporation	:	Singapore
Issued share capital	:	S\$2.00
Principal activity	:	Investment holding

Name of company	:	Citydev Estate Holdings Pte. Ltd.
Date of incorporation	:	4 July 2014
Country of incorporation	:	Singapore
Issued share capital	:	S\$2.00
Principal activity	:	Investment holding

By Order of the Board

Enid Ling Peek Fong
Company Secretary
19 August 2014