



**COSMOSTEEL HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200515540Z)  
(the “**Company**”)

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**APPLICATION FOR FURTHER EXTENSION OF TIME TO SATISFY THE REQUIREMENTS FOR  
REMOVAL FROM THE SGX-ST WATCH-LIST**

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**Background**

The Board of Directors (the “**Board**”) of CosmoSteel Holdings Limited (the “**Company**”) refers to its announcement of 4 June 2018 in relation to the Company being placed on the watch-list pursuant to the then Rule 1311 of the Listing Manual (the “**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) with effect from 5 June 2018. The Company has until 4 June 2024 to meet the criteria for the Company to be removed from the watch-list pursuant to Rule 1314 of the Listing Rules (“**Exit Criteria**”), failing which the SGX-ST may either remove the Company from the Official List or suspend trading of the listed shares of the Company (without the agreement of the Company) with a view to removing the Company from the Official List.

The Board would like to update shareholders that the Company has on 22 April 2024 submitted an application to the SGX-ST (the “**Application**”) seeking a further extension of time of up to 4 June 2025 (being an extension of a further 12 months from the current deadline of 4 June 2024) for the Company to satisfy the Exit Criteria.

The Company will update shareholders of the outcome of the Application (including any other relevant material developments in relation thereto) via further announcements as and when appropriate.

The Company would like to remind all shareholders that there is no assurance that the SGX-ST will grant the abovementioned extension. As such, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Persons who are in doubt, as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

**BY ORDER OF THE BOARD**

Ong Tong Hai  
Chief Executive Officer and Executive Director  
22 April 2024