



RESPONSE TO SGX QUERY ON ANNUAL REPORT 2014

The board of directors (the "Board") of China Fishery Group Limited (the "Company") wishes to provide the following information in response to SGX's query received on 30 January 2015 relating to the Company's Annual Report 2014:

SGX Query:

1. As required by Rule 1207(12) of the Listing Manual, please make disclosures as recommended in paragraph 9.3 of the Code of Corporate Governance 2012 (the "Code") or otherwise explain the reason(s) for the deviation from the following Code recommendations. Paragraph 9.3 of the Code states that the Company should disclose in aggregate the total remuneration paid to the top five key management personnel (who are not directors or the CEO).

Company's Response:

The aggregate remuneration of the top five key management personnel (who are not directors or the CEO) paid in FY2014 amounted to S\$1,305,000.

By Order of the Board

Tan San-Ju
Company Secretary

2 February 2015