

MEGHMANI ORGANICS LIMITED



CORPORATE OFFICE : "MEGHMANI HOUSE", SHREE NIVAS SOCIETY, PALDI, AHMEDABAD-380 007. (INDIA)
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Site : www.meghmani.com CIN : L24110GJ1995PLC024052



22/05/2015

To:-

The Asst. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) <u>Mumbai 400 051</u>	Mr. Marian Dsouza, Bombay Stock Exchange Limited Floor- 25, P J Tower, Dalal Street, <u>Mumbai 400 001</u>
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Dear Sir/s

Sub:- Clause 41 of the Listing Agreement :- Audited Financial Results – 31.03.2015

To comply with Clause 41 of the Listing agreement, Audited Financial Results of the Quarter and Financial Year ended on 31 March, 2015 were reviewed by Audit Committee and approved by Board of Directors at their meeting held on 22 May, 2015 are forwarded herewith.

The Board has decided that no further dividend be declared for the Financial year 2014-2015.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

K D Mehta
Company Secretary & Compliance Officer

Encl:- As above

C C to:- Singapore Stock Exchange :- For information of Members

Consolidated Audited / Unaudited financial results for the Quarter and Year ended 31st March, 2015

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated				
		3 months ended 31/03/2015	3 months ended 31/12/2014	3 months ended 31/03/2014	Year ended 31/03/2015	Year ended 31/03/2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	28,751.23	29,581.05	29,671.27	126,782.78	115,694.50
	(b) Other Operating Income	746.72	806.23	649.30	2,637.96	2,138.49
	Total Income from operations (net)	29,497.95	30,387.28	30,320.57	129,420.74	117,832.99
2	Expenditure					
	(a) Cost of materials consumed	13,832.71	15,667.59	18,941.03	67,688.58	65,934.38
	(b) Purchases of stock-in-trade	1,322.93	1,618.64	2,556.92	6,320.99	8,595.55
	(c) Changes in inventories of finished goods, work-in-Progress and Stock in Trade	985.21	887.93	(4,760.97)	2,392.90	(5,397.40)
	(d) Employee benefits expense	1,847.04	1,856.90	1,598.64	7,252.59	5,822.03
	(e) Depreciation and Amortisation expense	1,984.47	1,912.95	1,980.29	7,473.63	8,023.87
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5,943.65	6,227.88	6,818.71	25,453.77	23,291.22
	Total Expenditure	25,916.01	28,171.89	27,134.62	116,582.46	106,269.65
3	Profit / (Loss) from operations before other income, prior period adjustment, finance costs and exceptional items (1) - (2)	3,581.94	2,215.39	3,185.95	12,838.28	11,563.34
4	Other Income	301.95	69.23	195.24	641.32	613.24
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3,883.89	2,284.62	3,381.19	13,479.60	12,176.58
6	Finance costs	1,611.25	2,105.86	2,356.50	7,462.46	6,761.44
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,272.64	178.76	1,024.69	6,017.14	5,415.14
8	Exceptional items	20.12	-	-	20.12	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	2,252.52	178.76	1,024.69	5,997.02	5,415.14
10	Tax expense	(8.26)	993.52	50.65	1,398.93	1,818.66
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2,260.78	(814.76)	974.04	4,598.09	3,596.48
12	Extraordinary items (net of tax expense ' Rs. Lakhs)	-	-	49.54	-	49.54
13	Net Profit / (Loss) for the period (11 - 12)	2,260.78	(814.76)	924.50	4,598.09	3,546.94
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority Interest *	706.07	(359.00)	568.31	209.13	1,266.52
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	1,554.71	(455.76)	356.19	4,388.96	2,280.42
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
		Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	52,609.79	49,268.77
19	Earnings Per Share (EPS)					
(i)	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.61	(0.18)	0.16	1.73	0.92
(ii)	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.61	(0.18)	0.14	1.73	0.90



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Meghmani Organics Limited

Notes on Consolidated Financial Results:-

1. The above consolidated audited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 22nd May, 2015. The report of Statutory Auditors contain no qualification.
2. The figures pertaining to previous periods/years have been regrouped, reclassified and restated, wherever necessary.
3. The Consolidated financial Statements have been prepared in accordance with Accounting Standard 21 -- "Consolidated Financial Statements" issued by Institute of Chartered Accountants of India.
4. The Consolidated financial statements include the Financial results of the following Subsidiaries :-

(1) Meghmani Energy Limited - 100%	(5) Meghmani Chemtech Limited - 97%
(2) Meghmani Finechem Limited - 57%	(6) Meghmani Overseas FZE 100%
(3) P T Meghmani Indonesia - 100%	(7) Meghmani Organics USA Inc. - 100%
(4) Meghmani Europe BVBA - 100%	
5. The share in Joint Venture Assets and Liabilities of Trience Speciality Chemicals Pvt. Limited have been consolidated as per Accounting Standard 27 (AS - 27) by the proportionate consolidation method.
6. The figures for the quarter ended 31st March, 2015 and 31 March, 2014 are the balancing figures, between the audited figures in respect of full financial year and the year to date figures of the nine months for the respective years which were not subjected to limited review by the Auditors (as recast/regrouped).

For and on behalf of Board of Directors

Ashish Soparkar
Managing Director
DIN - 00027480

Date - 22.05.2015
Place - Ahmedabad



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Annexure IX
Meghmani Organics Limited
Consolidated /Standalone statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	Consolidated		Standalone	
	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1. SHAREHOLDERS' FUNDS:				
(a) Share Capital	2,543.14	2,543.14	2,543.14	2,543.14
(b) Reserves and Surplus	52,609.79	49,268.77	54,052.78	51,413.51
Sub Total - Shareholders' funds	55,152.93	51,811.91	56,595.92	53,956.65
2. Minority Interest	9,434.93	9,236.34	-	-
3. NON CURRENT LIABILITIES				
(a) Long-term borrowings	31,293.48	37,725.74	13,350.00	12,500.00
(b) Deferred tax liabilities (net)	4,709.62	3,699.77	2,746.42	2,522.01
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	435.95	4,305.15	213.77	4,064.22
Sub-total - Non-current liabilities	36,439.05	45,730.66	16,310.19	19,086.23
Current Liabilities				
(a) Short-term borrowings	19,728.45	24,598.37	19,728.45	24,598.37
(b) Trade payables	14,335.25	17,364.43	12,766.24	16,315.87
(c) Other current liabilities	16,739.97	17,130.23	7,799.19	9,575.48
(d) Short-term provisions	2,612.91	476.83	2,549.33	480.25
Sub-total - Current liabilities	53,416.58	59,569.86	42,843.21	50,969.97
TOTAL - EQUITY AND LIABILITIES	154,443.49	166,348.77	115,749.32	124,012.85
B ASSETS				
1. Non-current assets				
(a) Fixed assets	80,426.42	81,535.97	40,348.12	39,215.51
(b) Goodwill on consolidation *	-	-	-	-
(c) Non-current investments	56.03	56.03	13,259.17	13,808.40
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	1,337.93	3,711.26	660.74	1,175.07
(f) Other non-current assets	1,877.75	2,814.26	4.97	309.76
Sub-total - Non-current assets	83,698.13	88,117.52	54,273.00	54,508.74
2. Current assets				
(a) Current investments	1,734.12	-	-	-
(b) Inventories	21,578.18	24,957.85	18,082.20	20,860.47
(c) Trade receivables	31,670.09	35,231.97	30,260.39	33,117.03
(d) Cash and cash equivalents	1,558.53	3,728.21	1,120.73	765.15
(e) Short-term loans and advances	12,448.36	12,149.40	10,297.11	12,652.24
(f) Other current assets	1,756.08	2,163.82	1,715.89	2,109.22
Sub-total - Current assets	70,745.36	78,231.25	61,476.32	69,504.11
TOTAL ASSETS	154,443.49	166,348.77	115,749.32	124,012.85

For and on behalf of Board of Directors

Ashish Soparkar
Managing Director
DIN - 00027480

Date - 22.05.2016
Place - Ahmedabad



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Meghmani Organics Limited
Consolidated Segment wise Revenue Results and Capital employed

Rs. In Lacs

Particulars	Consolidated				
	3 months ended 31/03/2015	3 months ended 31/12/2014	3 months ended 31/03/2014	Year ended 31/03/2015	Year ended 31/03/2014
1. SEGMENT REVENUE					
(a) Pigment	10,504.22	10,584.18	10,979.02	43,186.07	40,154.61
(b) Agrochemicals	9,608.24	10,684.43	10,441.54	45,590.94	41,074.55
(c) Basic Chemicals	8,756.38	7,859.86	8,244.68	35,185.92	28,300.73
(d) Others/Unallocated	2,740.33	3,430.30	3,593.73	14,054.89	16,720.30
Total	31,609.17	32,558.77	33,258.97	138,017.82	126,250.19
Less Inter-segment sales	2,111.22	2,171.49	2,938.40	8,597.08	8,417.20
Net sales income from operations	29,497.95	30,387.28	30,320.57	129,420.74	117,832.99
2. SEGMENT PROFIT/(LOSS) BEFORE TAXES AND INTEREST					
(a) Pigment	654.59	709.29	(1,433.02)	2,552.78	2,045.56
(b) Agrochemicals	821.73	1,048.70	991.17	4,005.70	2,837.05
(c) Basic Chemicals	2,084.65	699.23	2,514.39	6,785.22	6,914.67
(d) Others/Unallocated	(286.05)	(110.78)	(273.37)	(828.32)	(376.95)
Total	3,274.92	2,346.44	1,799.17	12,515.38	11,420.33
Less - (i) Finance Cost	1,611.25	2,105.86	2,356.50	7,462.46	6,761.44
(ii) Other Un-allocable expenditure net of Un-allocable	(188.62)	(57.00)	(142.89)	(376.55)	(489.78)
(iii) Elimination	(400.23)	118.82	(1,439.13)	(567.55)	(266.47)
Total Profit before tax	2,252.52	178.76	1,024.69	5,997.02	5,415.14
3. Capital Employed (Segment assets - Segment Liabilities)					
(a) Pigment	28,055.43	25,245.21	23,483.58	28,055.43	23,483.58
(b) Agrochemicals	29,008.22	32,474.82	30,357.42	29,008.22	30,357.42
(c) Basic Chemicals	22,211.20	21,020.41	21,993.74	22,211.20	21,993.74
(d) Others/Unallocated	442.48	(976.08)	2,122.77	442.48	2,122.77
(e) Elimination	(24,564.39)	(23,767.29)	(25,848.07)	(24,564.39)	(25,848.07)
Total	55,152.94	53,997.07	52,109.44	55,152.94	52,109.44

Notes :-

1 Others business segment includes – Merchant Trading

2. The figures pertaining to previous periods/years have been regrouped, reclassified and restated, wherever necessary.

3. The figures for the quarter ended 31st March, 2015 and 31 March, 2014 are the balancing figures, between the audited figures in respect of full financial year and the year to date figures of the nine months for the respective years which were not subjected to limited review by the Auditors (as recast/ regrouped).

For and on behalf of Board of Directors

Ashish Soparkar
Managing Director
 DIN - 00027480

Date - 22.05.2015
 Place - Ahmedabad



Meghmani Organics Limited

Part - I

Statement of Standalone audited Results for the Quarter and year Ended 31st March, 2015

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				
		3 months ended 31/03/2015	3 months ended 31/12/2014	3 months ended 31/03/2014	Year ended 31/03/2015	Year ended 31/03/2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	20,182.08	22,377.64	22,141.92	92,187.91	87,201.60
	(b) Other Operating Income	741.58	804.54	643.72	2,630.49	2,126.80
	Total Income from operations (net)	20,923.66	23,182.18	22,785.64	94,818.40	89,328.40
2	Expenditure					
	(a) Cost of materials consumed	9,849.44	11,430.86	15,695.08	50,515.15	54,530.04
	(b) Purchases of stock-in-trade	909.36	1,413.90	1,591.52	5,327.12	7,532.15
	(c) Changes in inventories of finished goods, work-in-Progress and Stock in Trade	1,398.18	1,121.81	(3,584.23)	2,291.66	(5,482.21)
	(d) Employee benefits expense	1,360.32	1,405.60	1,181.94	5,441.82	4,279.19
	(e) Depreciation and Amortisation expense	905.17	881.00	905.19	3,502.91	3,134.41
	(f) Other expenses - Power & Fuel	2,001.88	2,293.07	2,336.78	9,346.35	9,025.51
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,931.51	2,843.31	5,331.71	11,911.62	11,720.25
	Total Expenditure	19,365.86	21,389.55	23,457.99	88,336.63	84,739.34
3	Profit / (Loss) from operations before other income, prior period adjustment, finance costs and exceptional items (1) - (2)	1,567.80	1,792.63	(672.35)	6,481.77	4,589.06
4	Other Income	206.55	62.91	97.38	1,859.18	418.48
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,774.35	1,855.54	(574.97)	8,340.95	5,007.54
6	Finance costs	1,206.44	1,272.12	1,069.40	4,765.80	3,501.50
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	567.91	583.42	(1,644.37)	3,575.15	1,506.04
8	Exceptional Items	350.82	-	-	350.82	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	217.09	583.42	(1,644.37)	3,224.33	1,506.04
10	Tax expense	71.34	144.52	(661.76)	602.75	298.78
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	145.75	438.90	(982.61)	2,621.58	1,207.26
12	Extraordinary items (net of tax expense ' ____ Rs. Lakhs)	-	-	49.54	-	49.54
13	Net Profit / (Loss) for the period (11 -12)	145.75	438.90	(1,032.15)	2,621.58	1,157.72
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	145.75	438.90	(1,032.15)	2,621.58	1,157.72
17	Paid-up equity share capital	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
	(Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	54,052.78	51,413.51
19	Earnings Per Share (EPS)					
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.06	0.17	(0.39)	1.03	0.47
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.06	0.17	(0.41)	1.03	0.46



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Meghmani Organics Limited

Part - II Select Information for the Quarter ended 31st March,2015

A	PARTICULARS OF SHAREHOLDING	3 months ended 31/03/2015	3 months ended 31/12/2014	3 months ended 31/03/2014	Year ended 31/03/2015	Year ended 31/03/2014
1	Public shareholding					
	Number of shares	126,246,816	126,199,602	125,446,883	126,246,816	125,446,883
	Percentage of shareholding	49.64%	49.62%	49.33%	49.64%	49.33%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	128,067,395	128,114,609	128,867,328	128,067,395	128,867,328
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.36%	50.38%	50.67%	50.36%	50.67%

B	Particulars	31.03.2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes to Standalone :-

1. The figures pertaining to previous periods/years have been regrouped, reclassified and restated, wherever necessary.
2. The above Standalone audited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 22nd May, 2015. The report of Statutory Auditors contain no qualification.
3. During the year, Meghmani Chemtech Limited a Subsidiary company and Treince Speciality Chemicals Limited has applied to strike off name from the Register of Registrar of the Company. The Registrar of Company has taken the application on record and thereby both companies have ceased to be subsidiary/Joint Venture company. While Meghmani Energy Limited has ceased to be a Subsidiary by way of Sale of shares.
4. The figures for the quarter ended 31st March, 2015 and 31 March, 2014 are the balancing figures, between the audited figures in respect of full financial year and the year to date figures of the nine months for the respective years which were not subjected to limited review by the Auditors (as recast/ regrouped).
5. The Board of Directors at their meeting held on 9th February 2015, had declared and paid Interim Equity dividend of Rs.0.40 per Equity Share of Re 1.00 each fully paid up for the Financial year 2014-15. The Board has decided that no further dividend be declared for Financial year 2014 -2015.
6. Other Income for Financial year 2014-2015 consists of receipt of dividend of Rs. 14.56 Crore from its Subsidiary Company Meghmani Finechem Limited.



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Meghmani Organics Limited
Standalone Segment wise Revenue Results and Capital employed

Rs. In Lacs

Particulars	Standalone				
	3 months ended 31/03/2015	3 months ended 31/12/2014	3 months ended 31/03/2014	Year ended 31/03/2015	Year ended 31/03/2014
1. SEGMENT REVENUE					
(a) Pigment	10,504.22	10,584.18	10,979.03	43,186.07	40,154.61
(b) Agrochemicals	9,608.24	10,684.43	10,441.54	45,590.94	41,074.55
(c) Others/Unallocated	811.20	1,913.57	1,365.07	6,041.39	8,099.24
Total	20,923.66	23,182.18	22,785.64	94,818.40	89,328.40
Less Inter-segment sales	-	-	-	-	-
Net sales Income from operations	20,923.66	23,182.18	22,785.64	94,818.40	89,328.40
2. SEGMENT PROFIT/(LOSS) BEFORE TAXES AND INTEREST					
(a) Pigment	654.59	709.28	(1,433.02)	2,552.78	2,045.56
(b) Agrochemicals	821.73	1,048.70	991.17	4,005.70	2,837.05
(c) Others/Unallocated	118.76	49.99	(243.98)	92.39	(237.23)
Total	1,595.08	1,807.97	(685.83)	6,650.87	4,645.38
Less - (i) Finance Cost	1,206.44	1,272.12	1,069.40	4,765.80	3,501.50
(ii) Other Un-allocable expenditure net of Un-allocable	171.55	(47.57)	(110.86)	(1,339.26)	(362.16)
Total Profit before tax	217.09	583.42	(1,644.37)	3,224.33	1,506.04
3. Capital Employed (Segment assets - Segment Liabilities)					
(a) Pigment	28,055.43	25,245.21	23,483.58	28,055.43	23,483.58
(b) Agrochemicals	29,008.22	32,474.82	30,357.42	29,008.22	30,357.42
(c) Others/Unallocated	(467.73)	(592.77)	413.19	(467.73)	413.19
Total	56,595.92	57,127.26	54,254.19	56,595.92	54,254.19

Notes :-

1 Others business segment includes – Merchant Trading

2. The figures pertaining to previous periods/years have been regrouped, reclassified and restated, wherever necessary.

3. The figures for the quarter ended 31st March, 2015 and 31 March, 2014 are the balancing figures, between the audited figures in respect of full financial year and the year to date figures of the nine months for the respective years which were not subjected to limited review by the Auditors (as recast/ regrouped).

For and on behalf of Board of Directors

Ashish Soparkar
 Managing Director
 DIN - 00027480

Date - 22.05.2015
 Place - Ahmedabad