YAMADA GREEN RESOURCES LIMITED

(Company Registration No. 201002962E)

(Incorporated in the Republic of Singapore)

COVID DISRUPTION TO FUJIAN WANGSHENG INDUSTRIAL CO., LTD.

The Board of Directors (the "**Board**") of Yamada Green Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**"), wishes to announce that as a result of a breakout of Covid-19 infections in Fuzhou, China, especially in Minhou County, where its wholly-owned subsidiary, Fujian Wangsheng Industrial Co., Ltd. ("**Wangsheng**") is located, the local government has imposed certain control measures, including:

1. Requirement for everyone in the city need to be tested daily;
2. Lockdown and quarantine of medium and high risks areas including many medium and high risk areas located in the vicinity of Wangsheng's factory; and
3. Traffic control and movement restriction measures.

In view of the above, the production at Wangsheng's factory has been affected as follows:

1. Disruption of work and production hours due to arrangements for the daily testing of its employees resulting in a drop in production output;
2. Manpower reduction as a result of employees being unable to work due to lockdown and/or quarantine;
3. Supply chain and logistics disruption because of the traffic control and movement restrictions.

Should the local government further tighten its covid control measures in the event of further rise in Covid infections, Wangsheng's factory may be required to suspend its operations.

In view of the above, the Company expects the Group's financial performance for the second quarter and third quarter of the financial year ending 30 June 2023 to be adversely affected.

The Board is monitoring the evolving situation and will make the further announcement(s) as and when necessary.

By Order of the Board

Chen Qiuhai
Executive Director and Chief Executive Officer
1 November 2022