

LIONGOLD CORP LTD
(Incorporated in Bermuda)
(Company Registration No. 35500)

- (I) **THE PROPOSED RE-DOMICILIATION OF THE COMPANY FROM BERMUDA TO THE REPUBLIC OF SINGAPORE;**
 - (II) **THE PROPOSED ADOPTION OF THE NEW CONSTITUTION;**
 - (III) **THE PROPOSED CHANGE OF NAME OF THE COMPANY FROM LIONGOLD CORP LTD TO SHEN YAO HOLDINGS LIMITED;**
 - (IV) **CHANGE OF REGISTERED OFFICE.**
-

*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the announcement dated 31 August 2020 (“**Previous Announcement**”) and the circular to Shareholders of the Company dated 7 September 2020 (“**Circular**”).*

1. Introduction

The board of directors (the “**Board**” or the “**Directors**”) of LionGold Corp Ltd (the “**Company**”) refers to the Circular and the Previous Announcement in relation to, *inter alia*, the proposed re-domiciliation of the Company from Bermuda to Singapore (the “**Proposed Re-domiciliation**”), the proposed adoption of the New Constitution and the proposed change of name (collectively, the “**Proposed Resolutions**”).

The Company had obtained Shareholders’ approval for the Proposed Resolutions at the Special General Meeting (“**SGM**”) held on 30 September 2020.

2. Confirmation of Registration in Singapore by ACRA

The Board wishes to announce that the Accounting and Corporate Regulatory Authority (“**ACRA**”) has on 30 December 2020 approved the Company’s application in relation to the Proposed Re-domiciliation. Accordingly, pursuant to the Certificate Confirming Registration by Transfer of Company issued by ACRA to the Company (the “**Instrument of Continuance**”), the Company is registered in Singapore with effect from 30 December 2020 (the “**Re-domiciliation Effective Date**”).

The Company will submit the Instrument of Continuance as soon as possible, in any event within 30 days from the Re-domiciliation Effective Date, to the Registrar of Companies in Bermuda to receive a certificate of discontinuance, which the Company will then submit to ACRA in order to complete the re-domiciliation process.

With effect from the Re-domiciliation Effective Date, corporate transactions and exercises undertaken by the Company will need to comply with applicable Singapore laws, regulations and rules, without the added requirement of compliance with Bermuda laws, regulations and rules.

3. Adoption of the New Constitution

With effect from the Re-domiciliation Effective Date, the Company has adopted the New Constitution which provisions are compliant with Singapore company laws and the prevailing rules of the Singapore Exchange Securities Trading Limited. The full text of the New Constitution is set out in Appendix II of the Circular.

4. Change of Name

With effect from the Re-domiciliation Effective Date, the name of the Company shall be “Shen Yao Holdings Limited”, and the new name of the Company shall be reflected in the New Constitution.

5. Change of Registered Office

With effect from the Re-domiciliation Effective Date, the registered office of the Company has been changed to 9 Temasek Boulevard, #24-01 Suntec Tower 2, Singapore 038989.

BY ORDER OF THE BOARD

Yao Liang
Executive Director
30 December 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, W Capital Markets Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Chia Beng Kwan, Registered Professional, W Capital Markets Pte Ltd, 65 Chulia Street, #43-01 OCBC Centre, Singapore 049513, Telephone (65) 65133541.