

HEATEC JIETONG HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200717808Z)

RESULTS OF ANNUAL GENERAL MEETING

The board of directors (the “**Directors**” or “**Board**”) of Heatec Jietong Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that:

- (1) Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), all resolutions as set out in the Notice of Annual General Meeting dated 23 March 2018 and put to vote by way of poll at the annual general meeting of the Company (the “**AGM**”) held on Monday, 16 April 2018, as ordinary and special businesses, were duly passed by shareholders of the Company (the “**Shareholders**”).

The results of the poll on each of the resolutions (as confirmed by Ardent Business Advisory Pte. Ltd. who acted as scrutineer for the conduct of the poll at the AGM) are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Adoption of the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2017, together with the Auditor's Report thereon.	96,209,999	96,209,999	100.00	0	0.00
Resolution 2 Re-election of Mr Anthony Ang Meng Huat as a Director of the Company.	96,209,999	96,209,999	100.00	0	0.00
Resolution 3 Approval of the payment of Directors' fees of S\$151,000 for the financial year ending 31 December 2018, to be paid quarterly in arrears.	96,209,999	96,209,999	100.00	0	0.00
Resolution 4 Re-appointment of Messrs Deloitte & Touche LLP as the Auditors of the Company and authority	96,209,999	96,209,999	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
to the Directors of the Company to fix their remuneration.					
Resolution 5 Authority to issue shares.	96,209,999	96,209,999	100.00	0	0.00
Resolution 6 Authority to offer and grant options and to allot and issue shares under the Heatec Employee Share Option Scheme ("ESOS").	40,103,356	40,103,356	100.00	0	0.00
Resolution 7 Proposed grant of options under the ESOS to Mr Soon Jeffrey, an associate of a controlling Shareholder.	94,809,999	94,809,999	100.00	0	0.00
Resolution 8 Proposed renewal of the Share Purchase Mandate.	96,209,999	96,209,999	100.00	0	0.00

- (2) Pursuant to Rule 858 of the Catalist Rules, Shareholders who are eligible to participate in the ESOS must abstain from voting on any resolution relating to the ESOS.

As such, Directors and employees of the Group, who are eligible to participate in the ESOS, present at the AGM have abstained from voting on Resolutions 6 and 7, as the case may be.

The aggregate number of shares held by Directors and employees of the Group that fall under the abstention is set out as follows:-

Resolution number and details	Total number of shares abstained from the relevant resolution
Resolution 6 Authority to offer and grant options and to allot and issue shares under the ESOS.	56,106,643
Resolution 7 Proposed grant of options under the ESOS to Mr Soon Jeffrey, an associate of a controlling Shareholder.	1,400,000

- (3) Mr Anthony Ang Meng Huat was re-elected as a Director of the Company at the AGM pursuant to Regulation 102 of the Constitution of the Company and remains as an Independent Director of the Company, the Chairman of the Audit Committee, as well as a member of the Remuneration Committee and the Nominating Committee. Mr Ang is considered independent by the Board for the purpose of Rule 704(7) of the Catalist Rules.

By Order of the Board

Soon Jeffrey
CEO and Executive Director

16 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**") for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.