

SAMUDERA SHIPPING LINE LTD

(Company Reg. No. 199308462C)

(Incorporated in Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2024

The Board of Directors (the “**Board**”) of Samudera Shipping Line Ltd (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company held on 29 April 2024 (“**AGM**”), the following resolutions as set out in the Notice of the AGM dated 12 April 2024, were duly approved and passed by the shareholders of the Company by way of poll.

The information, as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), is set out below:

(a) Breakdown of all valid votes cast at the AGM

RESOLUTION NUMBER AND DETAILS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<u>ORDINARY BUSINESS</u>					
Ordinary Resolution 1: Adoption of Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2023 together with the Auditors' Report thereon.	384,155,218	99.92	325,000	0.08	384,480,218
Ordinary Resolution 2: Payment of proposed special one-tier tax exempt dividend for the financial year ended 31 December 2023.	388,010,418	99.93	283,000	0.07	388,293,418
Ordinary Resolution 3: Payment of proposed final one-tier tax exempt dividend for the financial year ended 31 December 2023.	388,227,418	99.98	71,000	0.02	388,298,418

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<u>ORDINARY BUSINESS</u>					
Ordinary Resolution 4: Re-appointment of Mr Masli Mulia, a Director retiring by rotation pursuant to Article 91 of the Company's Constitution and Listing Rule 720(5) of the SGX-ST.	360,524,787	94.22	22,104,702	5.78	382,629,489
Ordinary Resolution 5: Re-appointment of Mr Tan Meng Toon, a Director retiring by rotation pursuant to Article 91 of the Company's Constitution and Listing Rule 720(5) of the SGX-ST.	382,380,616	99.87	490,273	0.13	382,870,889
Ordinary Resolution 6: Re-appointment of Ms Lee Lay Eng Juliana, a Director retiring by rotation pursuant to Article 91 of the Company's Constitution and Listing Rule 720(5) of the SGX-ST.	360,629,222	93.58	24,742,767	6.42	385,371,989
Ordinary Resolution 7: Re-appointment of Mr Low Chee Wah, a Director retiring pursuant to Article 97 of the Company's Constitution.	359,373,722	93.32	25,731,567	6.68	385,105,289

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<u>ORDINARY BUSINESS</u>					
Ordinary Resolution 8: Approval of payment of Directors' fees of S\$25,667 for the financial year ended 31 December 2023, being pro-rated Directors' fees payable to the Independent Director, Mr Low Chee Wah, who was appointed on 1 August 2023.	386,797,418	99.93	252,600	0.07	387,050,018
Ordinary Resolution 9: Approval of payment of Directors' fees of S\$492,800 for the financial year ending 31 December 2024, to be paid quarterly in arrears.	384,614,318	99.17	3,202,400	0.83	387,816,718
Ordinary Resolution 10: Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company and authorise the Directors to fix their remuneration.	387,192,618	99.98	74,200	0.02	387,266,818

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	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<u>SPECIAL BUSINESS</u>					
Ordinary Resolution 11: Authority to issue shares.	360,602,609	93.50	25,056,280	6.50	385,658,889
Ordinary Resolution 12: Renewal of Shareholders' Mandate for Interested Person Transactions.	32,368,618	98.98	332,600	1.02	32,701,218

Notes:

- (i) Mr Masli Mulia, who was re-appointed as a Director, remains as the Non-Independent and Non-Executive Director and Chairman of the Company.
- (ii) Mr Tan Meng Toon, who was re-appointed as a Director, remains as an Executive Director, Group Business Operations of the Company, and will be considered non-independent.
- (iii) Ms Lee Lay Eng Juliana, who was re-appointed as a Director, remains as the Non-Executive Director of the Company, and will be considered independent.
- (iv) Mr Low Chee Wah, who was re-appointed as a Director, remains as the Non-Executive Director of the Company, and will be considered independent.

(b) Details of parties who are required to abstain from voting on any resolutions

Ordinary Resolution 12 – The substantial shareholder, PT Samudera Indonesia Tbk, and its associates had abstained from voting on the Ordinary Resolution 12 in respect of the Renewal of Shareholders' Mandate for Interested Person Transactions.

Details of the parties and their shareholdings who had abstained from voting on Ordinary Resolution 12 are as below:

Name	Number of Shares held
PT Samudera Indonesia Tbk	351,180,000
Bani Maulana Mulia	3,504,400

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(c) Name of firm and/or person appointed as scrutineer:

Reliance 3P Advisory Pte. Ltd. was appointed as Scrutineers for the AGM.

BY ORDER OF THE BOARD

Ridwan Hamid
Executive Director, Group Business Support
29 April 2024